

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Value-added textile & apparel sector: Govt urged to declare exports as 100pc federal subject**

KARACHI: Ahead of the budget 2026-27, major value-added textile and apparel sector associations have made a unified and strong demand to the government to constitutionally and administratively declare export as a 100 percent federal subject and place it under a single one-window federal authority.

### **Q3FY26-end: Freelancers' earnings grow 50pc to USD856m YoY: SBP**

KARACHI: Pakistani freelancers are enhancing their contribution to global freelancing market, bringing in over USD 850 million foreign exchange in the country by the end of third quarter of the current financial year despite multiple challenges and issues of internet disruption and electricity load shedding.

### **SME credit push could build the wrong market**

Pakistan's SME credit story has changed dramatically, and unlike many official success stories, this one is not cosmetic. In just two years, outstanding SME lending has climbed from roughly Rs560 billion to just under Rs1 trillion, even as policy rates remained in double digits and monetary conditions stayed tight.

### **July-March exports to Kenya jump 32pc to USD319.9m YoY**

KARACHI: Pakistan's exports to Kenya have recorded a significant increase during the first nine months (July-March) of this fiscal year (FY26). According to official data, exports reached USD 319.9 million, compared to USD 251.6 million during the same period last year, reflecting an impressive 32 percent growth.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 278.91, a gain of 0.01, against the greenback, according to the SBP. On Friday, the local unit closed at 278.92.

## **DAWN NEWSPAPER**

### **Pakistan upsizes Eurobond to \$750m**

The government announced on Monday that it had increased its Eurobond size to \$750 million by exercising the greenshoe option, up from the \$500m it raised last week, as the country sought to bolster its foreign exchange reserves to meet a higher oil import bill following US-Israel attacks on Iran, which pushed up prices due to supply disruptions.

### **Profit outflows rise to \$1.83bn**

KARACHI: Despite rising uncertainty and a volatile external environment, Pakistan succeeded in sending out higher profits on foreign investments than last year. Data for

the first nine months issued by the State Bank of Pakistan (SBP) on Monday shows that the outflow of profits and dividends increased to \$1.828 billion during July-March FY26,

### **Govt mulls relief for salaried class, says minister**

KARACHI: State Minister for Finance Bilal Azhar Kiani has said that proposals for relief to the salaried class and measures to broaden the tax base by bringing retail and wholesale sectors into the tax net would be considered in the upcoming budget formulation process.

### **IFC engaged for smart meter rollout**

ISLAMABAD: Pakistan on Monday engaged the International Finance Corporation (IFC) of the World Bank as a transaction adviser to attract private investors for the installation of 10 million smart meters across all electricity distribution companies (Discos), this large-scale rollout was announced in October 2025.

### **Karachi Water and Sewerage Corporation installs water meters at 43 key locations to monitor bulk supply**

• In first phase, water supplied to industries, housing societies and other big consumers will be monitored • Utility also plans to install water meters for domestic consumers • Mayor Wahab says initiative will lay groundwork for transparent and fair billing practices

## **THE NEWS INTERNATIONAL**

### **Exporters call for single federal authority to streamline trade policy**

KARACHI: The federal government has been urged to declare exports a “complete federal subject” and establish a single-window federal authority to streamline policy execution and support export-led economic growth.

### **Greenshoe option: Pakistan ups Eurobond issuance to \$750m**

ISLAMABAD: Pakistan has jacked up issuance of Eurobond to \$750 million with an additional \$250 million placed with global institutional investors through the exercise of the greenshoe option.

### **IMF asks Pakistan to meet 11 new terms for \$1.2bn tranche**

ISLAMABAD: Placing 11 new conditions to approve the next tranche of \$1.2 billion, the IMF has asked Islamabad for amending the PPRA rules to eliminate the SOEs’ preferences in awarding procurement contracts worth billions of rupees without competition.

### **Ways suggested to boost Pak-BD ties**

ISLAMABAD: Bangladesh International Institute of Strategic Studies (BISS) director general chairman Major General (Retd) ASM Ridwanur Rahman has asked for a forward-looking approach for ties between Pakistan and his country as he has called for exploring pragmatic pathways for collaboration.

### **UAE seeks US financial lifeline: report**

The United Arab Emirates has begun talks with the US about a financial backstop in case the Iran war plunges the country into further crisis, the Wall Street Journal reported, citing US officials it didn’t identify, according to Bloomberg.

### **Diesel imports hit 1.1m tonnes as Hormuz disruption rattles supply**

KARACHI: Pakistan imported approximately 1.1 million tonnes of high-speed diesel (HSD) during the first nine months of the current fiscal year, although shipments in March were disrupted by supply constraints linked to tensions in the Middle East.

## **AI fund, CPEC 2.0 seen boosting digital economy: PCJCCI**

LAHORE: The Pakistan China Joint Chamber of Commerce and Industry has highlighted the transformative potential of Pakistan-China cooperation under CPEC 2.0, alongside the government's proposed \$1 billion artificial intelligence (AI) fund, in accelerating the country's transition towards a more robust digital economy and future-ready growth.

## **TRIBUNE NEWSPAPER**

### **IMF adds 11 new conditions**

ISLAMABAD: The International Monetary Fund (IMF) has loaded the \$7 billion bailout package with nearly a dozen more conditions, including approval of the new budget by the National Assembly in line with the fund's agreement and amending laws governing special economic and technology zones.

### **Value addition key to China exports**

KARACHI: Pakistan cannot transform its export mix to China without targeted investment in value-added production, Federation of Pakistan Chambers of Commerce and Industry Senior Vice President Saquib Fayyaz Magoon has said during a meeting with Consul General Shahzad Ahmed in Shanghai, according to a statement issued on Monday.

### **Pakistan, Ethiopia agree to expand engagement**

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan and Ethiopian Ambassador Dr Oumer Hussein Oba held a detailed meeting to explore new avenues for strengthening bilateral trade and industrial collaboration, with a particular focus on expanding engagement across African markets, according to a statement issued on Monday.

### **Record premium paid on oil imports**

ISLAMABAD: Pakistan State Oil (PSO) has imported petroleum products at hefty premiums to meet the country's needs, but this high cost will put an additional burden on oil consumers, who are already reeling from exorbitant fuel prices.

### **CPEC 2.0, \$1b AI fund to prop up digital economy**

LAHORE: The ambition of Pakistan's government to build a knowledge-driven digital economy received a significant endorsement from the business community this week as the PCJCCI highlighted the combined power of CPEC 2.0 and the government's proposed \$1 billion artificial intelligence (AI) fund in reshaping the country's economic future.

## **ایکسپریس نیوز**

پاکستان کو سعودی عرب سے مزید ایک ارب ڈالر موصول، اسٹیٹ بینک کی تصدیق

آئی ایم ایف کے بیل آؤٹ پیکج پر مزید 11 نئی شرائط عائد

بجلی کے نظام کی جدیدیت کی جانب اہم پیشرفت، اسمارٹ میٹرز کی تنصیب  
لازمی قرار

عالمی مارکیٹ میں زبردست پزیرائی کے بعد پاکستان نے یورو بانڈ کے حجم کو  
75 کروڑ ڈالر تک بڑھا دیا