

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 21st April, 2025

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BUSINESS RECORDER

Deportations, govt firings and wars in Gaza, Ukraine: Thousands of protesters rally against Trump across US

WASHINGTON: Thousands of protesters rallied in Washington and other cities across the US on Saturday to voice their opposition to President Donald Trump's policies on deportations, government firings, and the wars in Gaza and Ukraine.

Grid Transition Levy: APTMA urges PD to address inaccuracies

ISLAMABAD: The APTMA has urged Power Division to address inaccuracies in Grid Transition Levy and revise it as per the prevailing electricity tariff rates. In a letter to Power Minister, Sardar Awaiz Ahmad Khan Leghari, Secretary General, APTMA, Shahid Sattar has said that the issues pertaining to the Grid Transition Levy in his notice warrants urgent review and rectification.

Action against beggar gangs in KSA initiated: Saudi citizens can now enter Pakistan visa-free: Naqvi

ISLAMABAD: In a move that could only be described as "taking out the trash," Interior Minister Mohsin Naqvi said on Sunday that the government was ramping up its efforts to wipe out Pakistani beggar gangs operating in Saudi Arabia, as they are tarnishing the image of the country abroad.

Tariffs, textiles, and timing

Argentina once attempted to revive its domestic industry through tariffs and trade restrictions. It succeeded, albeit briefly. Appliance and auto manufacturing industries kick-started, but were soon thwarted by price inflation and decreasing competitiveness.

Depreciated against \$

KARACHI: The Pakistani rupee depreciated against the US dollar in the inter-bank market as it lost Re0.25 or 0.09% during the previous week. The local unit closed at Rs280.72, against Rs280.47 it had closed at during the week earlier, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Prices show slow movement as trade volume remains limited

KARACHI: Cotton prices show slow movement as trade volume remains limited. The negotiations between All Pakistan Textile Mills Association (APTMA), Pakistan Cotton Ginners Association (PCGA) and the government regarding the Export Finance Scheme (EFS) have yet to yield any results.

DAWN NEWSPAPER

Rushing to the yellow metal

It may sound weird that the price of gold is fixed daily based on domestic and international economic indicators despite the discontinuation of its official import over a decade ago, but that is the reality today.

THE NEWS INTERNATIONAL

UAE deputy PM arrives for trade, investment talks

ISLAMABAD: The United Arab Emirates (UAE) Deputy Prime Minister and Minister of Foreign Affairs, Sheikh Abdullah bin Zayed Al Nahyan, arrived in Islamabad on Sunday to hold talks on various aspects of bilateral relations, including trade and investment.

Pak-Afghan exports rebound but transit trade crumbles

ISLAMABAD: Trade ties between Pakistan and Afghanistan are showing signs of revival, with bilateral goods trade soaring by 27 percent to \$1.575 billion during July–March of the current fiscal year (2024-25), according to the latest data from Customs.

Mohsin Naqvi meets Saudi envoy to discuss enhanced bilateral cooperation

ISLAMABAD: Interior Minister Mohsin Naqvi met Saudi Ambassador Nawaf bin Saeed Ahmed Al-Malki at the Saudi Embassy, where both sides reaffirmed their commitment to deepening mutual cooperation and strengthening bilateral relations.

TRIBUNE NEWSPAPER

Trump's tariffs trigger US recession fears

KARACHI: The reciprocal tariffs imposed by US President Donald Trump are not implementable and feasible in a true world. Such tariffs may trigger recession, inflation, a higher cost of living, rising cost of logistics as well as put a burden on US manufacturers and consumers. Above all, the tariffs are hurting the world trade order, which may disappear soon.

UAE DPM arrives on two-day visit

ISLAMABAD: Deputy Prime Minister and Minister of Foreign Affairs of United Arab Emirates Sheikh Abdullah Bin Zayed al Nahyan arrived in Islamabad on Sunday on a two-day official visit to Pakistan, the Foreign Office said.