

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[OICCI proposes phased corporate tax cuts, end to super tax](#)

The Overseas Investors Chamber of Commerce and Industry (OICCI) has proposed wide-ranging tax reforms aimed at making Pakistan's fiscal regime more competitive and investment-friendly, including a phased reduction in corporate tax rates and the abolition of super tax.

[Default surcharge on super tax: PBC urges FBR to withdraw recovery notices](#)

Pakistan Business Council (PBC) has asked the Federal Board of Revenue (FBR) to immediately withdraw 'illegal' notices for recovery of default surcharge on super tax from the corporate sector. According to a communication of the PBC to the FBR Chairman, the tax department has recently commenced issuing notices for recovery of default surcharge on super tax.

[KATI opposes SSGC's plea for Rs921bn ERR approval](#)

ISLAMABAD: The Korangi Association of Trade and Industry (KATI) has strongly opposed Sui Southern Gas Company Limited's (SSGCL) petition seeking approval of an estimated revenue requirement (ERR) of Rs921 billion for FY2026-27, terming it unjustified, inefficient and detrimental to industrial consumers.

[Marginal gains](#)

KARACHI: The Pakistani rupee continued to post marginal gains against the US dollar, appreciating 0.03 percent or Re0.09 in the inter-bank market during the previous week. The local unit closed at 278.92, against 279.01 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

[Gold prices likely to stay volatile](#)

The market remains uncertain about what the next steps will be in the ongoing tensions between the USA and Iran. No one can provide reliable forecasts, as the future is unpredictable in the coming days. This week has seen volatility in global financial markets, driven by hope for improvement.

[Weekly Cotton Review: Significant price surge witnessed](#)

KARACHI: Pakistan's cotton market witnessed a significant price surge this week, with rates for standard quality cotton rising by Rs1,000 to Rs1,500 per maund, although overall trading activity remained subdued.

DAWN NEWSPAPER

[Pakistan, Qatar close in on four LNG cargoes](#)

- Islamabad requests Doha for supply amid renewed possibility of ships passing through Hormuz
- Electricity demand rising significantly in country as summer approaches, petroleum division told

Ginners term federal target of 9.6m bales 'unrealistic'

LAHORE: Pakistan's cotton sector is once again facing uncertainty as the Federal Committee on Agriculture (FCA) has set what stakeholders call "unrealistic" production targets for 2026-27, despite repeatedly missing goals over the past decade.

Why SMEs struggle to access capital

Over the decades, the number of small and medium enterprises (SMEs) in Pakistan has been growing consistently. This sector has much more potential to increase economic resilience and promise long-term solutions for sustainable growth. Over 7.1 million SMEs collectively employ more than 25m people across the private sector, as stated by the Economic Census of the Pakistan Bureau of Statistics (PBS).

THE NEWS INTERNATIONAL

Power outages continue as planned LNG imports halted after re-closure of Hormuz

ISLAMABAD: In a new development, authorities in the Petroleum Division have been informed that the import of four LNG cargoes from Qatar has been halted due to Iran's renewed closure of the Strait of Hormuz.

Bangladesh calls for reviving Saarc

ISLAMABAD: Bangladesh has called for reviving South Asian Association for Regional Cooperation (Saarc) and strengthening regional cooperation as Dhaka is committed to promoting peace and integration amid evolving global and regional challenges.

Textile exporters call for urgent power sector reforms

FAISALABAD: Patron-in-Chief of the Pakistan Textile Exporters Association, Khurram Mukhtar, has urged the government to introduce urgent and comprehensive reforms in the power sector, stating that industries should be allowed to focus on production instead of managing energy challenges.

TRIBUNE NEWSPAPER

Between reserves and reality: external sector under pressure

ISLAMABAD: Pakistan's economic managers often point to rising foreign exchange reserves as a sign of stabilisation. On paper, the narrative appears reassuring: reserves have recovered from crisis lows, inflation remains within range, and the country continues to meet its external obligations.

Rs5.4tr stuck, reform tax justice

ISLAMABAD: "We are constrained to observe that the income tax authorities unnecessarily wasted time, money, and effort which could have been better utilised for more productive causes. They discarded the clear determinations by three forums and the EFU case precedent.

ایکسپریس نیوز

کاروبار کے آغاز پر اسٹاک مارکیٹ میں شدید مندی

انٹربینک مارکیٹ میں ڈالر کی قدر میں 22 پیسے کی کمی