

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Provincial taxpayers: FBR has 'rolled out Single Sales Tax Portal'

ISLAMABAD: The Federal Board of Revenue (FBR) has rolled out a Single Sales Tax Portal for filing of sales tax return by provincial taxpayers in three sectors (telecom, microfinance, and oil and gas). This has been revealed in the official documents of the World Bank.

Afghanistan's exports hit \$100m mark

KABUL: Afghanistan exported goods worth 100.1 million US dollars and imported goods worth 1003.1 million during the past one month, the National Statistics and Information Authority said on Saturday.

Gold prices remain unchanged

KARACHI: Gold prices remained unchanged on Saturday, stabilizing after a slight decline in the previous session, traders said. The precious metal traded for the unchanged Rs349,700 per tola and Rs299,811 per 10 grams, All Pakistan Sarafa Gems and Jewellers Association said.

Cotton market: Mills sideline on lack of buying interest

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the current cotton prices in Sindh and Punjab is in between Rs 15,500 and Rs 17,500 per maund, depending on quality and payment.

DAWN NEWSPAPER

Transporters' strike ends after four days; exporters claim heavy losses

- 20,000-25,000 containers missed port deadlines during the strike
- Clearance of backlog expected to take up to 25 days
- \$300,000-\$400,000 loss feared as 400 fruit, vegetable containers stuck

Raast quarterly payments surge to Rs6.4tr

KARACHI: Digital payments are rapidly increasing as Raast transactions surged to Rs6.4 trillion in the second quarter of 2025, said State Bank of Pakistan Deputy Governor Saleem Ullah while launching the "Go Cashless" drive on Saturday.

THE NEWS INTERNATIONAL

'\$20m rice exports loss' blamed on transporters strike

KARACHI: The rice export sector was hit hard by the recently concluded nationwide strike by goods transporters. With export operations at a virtual standstill, rice shipments worth over \$20 million (approximately Rs6 billion) failed to leave the country, sparking alarm among exporters and trade bodies.

Structural reforms driving steady economic recovery: commerce minister

LAHORE: Minister for Commerce Jam Kamal Khan said on Saturday that Pakistan's economy is on a path of steady improvement, thanks to recent structural reforms, international recognition of economic policies and the continued support of the business community.

Ogra defers diesel import decision

KARACHI: The Oil and Gas Regulatory Authority (Ogra) has deferred its decision on the import of high-speed diesel (HSD) for one week to assess the sales trend of the fuel. During the week, the regulator held two meetings with stakeholders in the oil sector to discuss the demand and supply situation of petroleum products in the country, along with local production and potential import requirements.

Goods transporters end strike after reaching deal with Karachi commissioner

KARACHI: Goods transporters in Karachi called off their strike on Saturday following successful negotiations between Karachi Commissioner Syed Hassan Naqvi and representatives of the transporters.

Aurangzeb departs for US to attend WB, IMF meetings

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb departed for the United States (US) on Saturday to attend the World Bank Group and International Monetary Fund (IMF) Spring 2025 meetings, reports Geo News.

TRIBUNE NEWSPAPER

Informal economy to cross \$500b

LAHORE: A large chunk of the Pakistani population continues to fuel the informal economy through various measures, often unknowingly contributing to a system tear that undermines national revenue and economic transparency.

'Economy is improving on reforms'

LAHORE: Federal Minister for Commerce Jam Kamal Khan said Pakistan's economy is improving due to structural reforms, international recognition, and business community support. Speaking at the Lahore Chamber of Commerce and Industry (LCCI), Khan noted that although the country faced economic challenges until recently, the past 18 months have shown significant progress.

New maritime corridors to boost trade with Africa

ISLAMABAD: Federal Minister for Maritime Affairs Junaid Anwar Chaudhry has said that new maritime trade corridors will be launched to enhance trade with the East African Community (EAC).

Tanzania seeks to export more cotton

KARACHI: To promote mutual interests, particularly to explore more opportunities for the export of cotton from Tanzania, a delegation from the Tanzania Cotton Board, led by its Director General Marco Charles Mtunga, recently visited the Karachi Cotton Association (KCA) and met with the executive committee and senior members.

EXPRESS NEWSPAPER

Weekly Review; Boom in stock market; Dollar heading continue