

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 19th April, 2025

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BUSINESS RECORDER

Shipping network welcomed: Pakistan, BD also seek air links resumption

ISLAMABAD: Recognising connectivity as a priority, Pakistan and Bangladesh have welcomed the launch of direct shipping between Karachi and Chittagong Ports and underscored the importance of resuming direct air links soon.

Deal inked with IFC to accelerate e-mobility

ISLAMABAD: The government of Pakistan and the International Finance Corporation (IFC) as a part of World Bank's 10-year Country Partnership Framework Friday signed an agreement on accelerating the adoption of electric mobility in Pakistan by promoting investment in electric two-wheeler and three-wheeler vehicles (e-2/3Ws).

Sales tax, federal excise: FBR extends date of filing returns

ISLAMABAD: The Federal Board of Revenue (FBR) has extended the date of submission of Sales Tax and Federal Excise Return for the tax period of March, 2025 up to April 25, 2025. This is subject to the condition that due sales tax liability has been deposited within due date.

Revenue collection targets: FBR instructs field formations to take enforcement action

ISLAMABAD: The Federal Board of Revenue (FBR) has given free-hand to its field formations for taking enforcement action against taxpayers for achievement of revenue collection targets for April and May 2025.

KCCI urges PM to help end strike by transporters

KARACHI: President Karachi Chamber of Commerce and Industry (KCCI) Muhammad Jawed Bilwani has made an urgent appeal to Prime Minister Shehbaz Sharif, calling for immediate and decisive intervention to end the ongoing nationwide strike of transporters.

ERR determination for FY2025-26: OGRA to evaluate SNGPL plea after conducting detailed review

ISLAMABAD: Sui Northern Gas Pipelines Limited (SNGPL) filed a petition with the Oil and Gas Regulatory Authority (OGRA) on January 26, 2025, and submitted an amended petition on April 8, 2025, seeking the determination of its Estimated Revenue Requirement (ERR) for the financial year 2025-26 under Section 8(1) of the Oil and Gas Regulatory Authority Ordinance, 2002, and Rule 4(2) of the Natural Gas Tariff Rules.

Case for export-led growth

Planning Minister Ahsan Iqbal has once again said all the right things. Speaking at the Karachi Chamber of Commerce and Industry (KCCI), he made a cogent and timely case for reorienting Pakistan's economic model toward sustainable, export-led growth.

THE RUPEE PKR: marginal decline

KARACHI: The Pakistani rupee posted marginal decline against the US dollar, depreciating 0.04% during trading in the inter-bank market on Friday. At close, the local currency settled at 280.72 against greenback, a loss of Re0.10 as compared to the previous day close.

Gold prices fall slightly

KARACHI: Gold prices saw a slight decline, sliding from all-time highs on Friday, as global rates slowed, traders said. Following a fall by Rs300 and Rs257, gold receded from record levels to Rs349,700 per tola and Rs299,811 per 10 grams, respectively, APSGJA said.

DAWN NEWSPAPER

Revised deal with four govt power plants to save around Rs1.6tr

ISLAMABAD: The government has formally asked the NEPRA to allow a reduction in power purchase rates from four public sector power plants, entailing about Rs1.58 trillion savings over their remaining life spans under revised agreements.

Profit outflows double in nine months

KARACHI: The outflow of profits on foreign investments in Pakistan doubled by the end of the third quarter of the current fiscal year, reflecting a more relaxed stance by the SBP.

Over 2,700 new firms registered

ISLAMABAD: The SECP registered 2,757 new companies in April, bringing the total number of registered firms in the country to 249,365, as per data released on Friday. Around 99.9 per cent of new company registrations were now processed digitally.

IFC to help develop market for EVs

ISLAMABAD: To help accelerate the adoption of electric mobility in Pakistan, the Ministry of Indus-tr-ies & Production has signed an agree-ment with the Inter-national Finance Corporation (IFC) that will promote investment in two- and three-wheel electric vehicles.

Businesses seek PM's intervention as logistics crisis deepens

KARACHI: The country's logistics and transport system has ground to a halt as a nationwide strike by goods transporters entered its fourth day on Friday, disrupting trade operations, paralysing supply chains and dealing a fresh blow to the country's fragile economy.

THE NEWS INTERNATIONAL

Pakistan, Bangladesh discussed 'some outstanding issues': FO

ISLAMABAD: Pakistan and Bangladesh discussed some outstanding issues in an environment of mutual understanding and respect, said the Foreign Office on Friday. Responding to a query at the

weekly press briefing, the Foreign Office spokesperson Shafqat Ali Khan said, "Some outstanding issues were indeed discussed during the consultations.

[Nepra concludes hearing on KE's Rs8.1bn write-off plea](#)

KARACHI: The National Electric Power Regulatory Authority (Nepra) has wrapped up its hearing on KE's petition seeking approval to write off Rs8.131 billion in unrecoverable dues accumulated between fiscal year 2016-17 and 2022-23.

[KCCI appeals to PM as transport deadlock threatens exports, industry](#)

KARACHI: President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Jawed Bilwani has made an urgent appeal to Prime Minister Shehbaz Sharif, calling for swift and decisive action to resolve the ongoing nationwide transporters' strike.

TRIBUNE NEWSPAPER

[Outstanding issues discussed at Dhaka: FO](#)

ISLAMABAD: Pakistan and Bangladesh held the foreign secretary level talks in Dhaka in a very cordial atmosphere on Thursday during which some old outstanding issues also came up for discussion, said the Foreign Office on Friday.

[FinMin to discuss China debt](#)

ISLAMABAD: Pakistan's Finance Minister Muhammad Aurangzeb is expected to take up the issue of rescheduling guaranteed debt with his Chinese counterpart in Washington next week, on the sidelines of the International Monetary Fund's (IMF) spring meetings.

[Pakistan, IFC partner to accelerate EV transition](#)

ISLAMABAD: The Ministry of Industries and International Finance Corporation (IFC) have signed a cooperation agreement to promote investment in electric two- and three-wheeler vehicles (e-2/3Ws). To help accelerate the adoption of electric mobility in Pakistan, this advisory project will support policy,

[Businessmen seek to strengthen trade](#)

LAHORE: The Lahore Chamber of Commerce and Industry hosted three important international delegations in a single day to strengthen business diplomacy and ensure trade facilitation.

EXPRESS NEWSPAPER

[Transporters strike to stop – KCCI](#)

[Boom in stock market after positive news, 414 points raised](#)