

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 8th April, 2024

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BUSINESS RECORDER

[IP gas pipeline project: Work begins ahead of Iran president's visit](#)

ISLAMABAD: Iranian President Ebrahim Raisi is expected to visit Pakistan on April 22, as Ministry of Energy has started work on Pakistan-Iran Gas Pipeline Project.

[IMF mission to determine size, duration of new loan](#)

ISLAMABAD: The size and duration of a new International Monetary Fund (IMF) loan programme will be determined by the Fund mission as is the usual practice. This was the consensus in background interactions by this correspondent with the relevant staff who said: "instead of our desire, we will have to adjust according to the structured programme on offer by the IMF".

[Conversion to Thar coal: KE seeks NDA with JPCL](#)

ISLAMABAD: K-Electric (KE) has proposed execution of a Non-Disclosure Agreement (NDA) with Jamshoro Power Company Limited (JPCL) for sanctity of data about conversion of JPCL's unit of 600-MW on Thar coal, well informed sources told Business Recorder

[FBR finalises draft Tax Law \(First Amendment\) Ord](#)

ISLAMABAD: The Tax Law (First Amendment) Ordinance 2024 has proposed that the appeals filed before the Appellate Tribunal (Inland Revenue) would be deemed to be dismissed in case the tribunal failed to decide the matter within 120 days period.

[Govt asks PPRA to 'overhaul' its rules](#)

ISLAMABAD: The federal government has directed the Public Procurement Regulatory Authority (PPRA) to overhaul its procurement rules in line with international best practices without compromising on the public sector obligations of probity and transparency as the existing rules have become an impediment to timely,

[Tajir Dost Scheme: PTBA moves finance minister](#)

ISLAMABAD: Pakistan Tax Bar Association (PTBA) has strongly recommended the Finance Minister Muhammad Aurangzeb to remove an 'anti-lawyer' slogan from the Federal Board of Revenue's (FBR) Tajir Dost Scheme's "announcement". In this regard, the PTBA has written a letter to the Finance Minister.

[Law and order situation in Sindh: MQM-P demands federal govt intervene](#)

KARACHI: In the wake of escalating street crimes in Karachi, the Muttahida Qaumi Movement Pakistan (MQM-P) has urged the federal government to intervene and address the deteriorating law and order situation in Sindh.

PDP says concerned at rising crimes in Sindh

KARACHI: Expressing grave concern on spiralling incidents of kidnapping for ransom in rural areas and street crime in urban areas of Sindh, Pasban Democratic Party (PDP) Chairman Altaf Shakoor here Sunday said the worsening law and order is now going to affect our economy also.

Terrorism termed major impediment to foreign investment

KARACHI: Chairman of National Business Group Pakistan and President of Pakistan Businessmen and Intellectuals Forum Mian Zahid Hussain has said that terrorists are enemies of Pakistan and are deterring investment in Pakistan.

A minor gain

KARACHI: The rupee ended with a minor gain against the US dollar, continuing a positive close for the sixth consecutive week. The local unit gained Re0.02 or 0.007% to close at 277.93, compared to 277.95 it had closed the week earlier against the greenback.

Weekly Review: Cotton production surges 71pc to 8.4m bales

KARACHI: Cotton production has surged by 71%, reaching a total of 8.4 million bales; however, ginneries have left with only 60,000 bales in stock as the crop season concludes. Despite stability in the rate of cotton, local business remains sluggish; however, a bearish trend in international cotton market is witnessed.

DAWN NEWSPAPER

World Bank wants unified GST collection agency

- Stresses need for national fiscal policy by aligning federal, provincial spending
- Urges govt to effectively tax agriculture, capital gains and real estate in next budget
- Suggests broader revenue reforms to expand tax base

MQM-P lambasts PPP over Sindh law and order failure

KARACHI: Rising street crimes in the capital of Sindh brought face-to-face allies in the Centre on Sunday when MQM-P censured the PPP-led provincial government and demanded policing powers for Rangers across Sindh.

Gwadar gets early warning system

GWADAR: China has provided equipment of early warning system (EWS) to Gwadar port to help mitigate detrimental impacts of natural disasters like catastrophic flood and torrential rain, according to a report released by the information ministry on Sunday.

THE NEWS INTERNATIONAL

Zardari, Erdogan emphasise strengthening Pak-Turkiye relations

President Asif Ali Zardari and President of Turkiye Recep Tayyip Erdogan Sunday spoke over phone and called for further strengthening of bilateral relations in various fields.

Under IMF diktat: Govt set to bring gas tariff for CPPs on a par with RLNG price from July 1

ISLAMABAD: The International Monetary Fund (IMF) has asked the government to increase the gas tariff for captive power plants (CPPs) on par with the price of Re-gasified Liquefied Natural Gas (RLNG) from July 1, 2024-25.

Norway removes Pakistan from its national threat assessment list

ISLAMABAD: Norway has removed Pakistan from its 'National Threat Assessment List'. The decision has been taken by the Norwegian government keeping in view the "non-existent" circumstances that brought Pakistan in the list.

TRIBUNE NEWSPAPER

Shehbaz, MBS hail bilateral ties at Makkah rendezvous

Prime Minister Shehbaz Sharif met with Saudi Crown Prince Mohammed bin Salman and discussed with him bilateral relations and matters of mutual interest on Sunday, the Prime Minister's Office Media Wing and the Saudi media reported.

IMF must lower industrial tariffs

KARACHI: For many pundits, things seem to be falling into place. Following elections, we now have a coalition government with clearly delineated territories. The focus has shifted back to the economy as Pakistan struggles with a sluggish GDP growth rate of 2-3% per year.

Iran-Pakistan pipeline: a much-needed lifeline

KARACHI: Calling the energy crisis in Pakistan the mother of all crises is not an exaggeration by any stretch. I have iterated the deteriorating effect of the crisis on all factions of society in previous articles as ignoring this elephant in the room is not something we, as a nation, can afford anymore.

Adopting technology to tackle crimes

KARACHI: The implementation of the five-phase fully fledged Karachi Safe City (KSC) project worth Rs36 billion could tackle 90% of crimes in the port city as the adoption of technology is unavoidable for eliminating street crimes while making the city safe for businesses and investments, according to top officials and business leaders.

MQM-P sends SOS to Centre for law & order

EXPRESS NEWSPAPER

IMF should favor to give relief in power tariff for industries

Energy rate of inflation reached 50.6 of first half year

17 thousand consumer's complaints resolved against DISCOS