

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Business confidence index shows recovery signs: Gallup survey

ISLAMABAD: Business confidence in Pakistan is showing signs of recovery during the second quarter of 2026 despite concerns about the budget and high cost of doing business, with companies reporting improved current conditions and stronger expectations for the year ahead, according to the latest Business Confidence Index released by Gallup Pakistan.

SBP appoints primary dealers for FY2026-27

KARACHI: The State Bank of Pakistan (SBP) has announced the appointment of primary dealers and special purpose primary dealers for fiscal year 2026-27. SBP invited applications for selection of Primary Dealers and Special Purpose Primary Dealers for this fiscal year from all eligible institutions.

Pakistan, UK decide to intensify bilateral trade engagement

ISLAMABAD: Pakistan and the United Kingdom (UK) have agreed to intensify bilateral trade engagement, enhance business-to-business (B2B) cooperation, and explore upgrading the existing trade dialogue into a more structured and institutionalised economic framework.

Commercial loading dispute: Oil tankers' body threatens to go on a nationwide strike

KARACHI: The All Pakistan Oil Tankers Contractors Association has warned of a nationwide shutdown of operations if the government fails to meet its demands within the next 48 hours, urging the Oil and Gas Regulatory Authority (OGRA) to stop commercial loading through oil marketing companies (OMCs) before the ultimatum expires and implement its regulatory decisions.

'MoIP, SBP, FBR, SECP should jointly establish central SME registry'

KARACHI: President PBIF and AKIA, Chairman NBGP and Chairman FPCCI Policy Advisory Board Mian Zahid Hussain has urged that the Ministry of Industries and Production (MoIP), State Bank of Pakistan (SBP), FBR, SECP and SMEDA should jointly develop a uniform core definition, establish a central SME registry and review the applicable thresholds every three years.

Petrol price surges by Rs4.40, HSD's by Rs3.62

ISLAMABAD: The Federal Government, via the Petroleum Division, has announced an increase in the prices of petrol and High-Speed Diesel (HSD) for July 24 following the latest daily price review of petroleum products.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee extended its marginal gains against the US dollar on Thursday. The local unit closed the day at 277.90, a gain of Re0.01 against the greenback. On Wednesday, the Pakistani rupee settled at 277.91 against the dollar.

Declining trend continues on cotton market

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Thursday decreased the spot rate by Rs 1,00 per maund and closed it at Rs 18,400 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained easy and the trading volume remained satisfactory.

DAWN NEWSPAPER

Aurangzeb for deeper partnership with US

WASHINGTON: Finance Minister Muhammad Aurangzeb's three-day visit, which ended early on Thursday, highlights Islamabad's attempt to move Pakistan's economic relationship with the US beyond the familiar cycle of financial crises, IMF programmes and emergency support.

UK eyes strong trade ties with Pakistan

ISLAMABAD: The United Kingdom is examining the possibility of transforming trade dialogue into a stronger institutional mechanism with clearly defined sectors, working groups and implementation timelines.

Uptick in SBP reserves

KARACHI: After a decline of about \$1.2 billion in the first week of FY27, the foreign exchange reserves of the State Bank recorded a meagre rise of \$33 million to \$17.258 billion during the week ended on July 17, the central bank announced on Thursday.

KE industrial power hits record

K-Electric's industrial feeders' consumption reached a record high of 6.08 billion units in FY26, indicating consistent electricity supply as the national economy grew by 3.7pc.

THE NEWS INTERNATIONAL

Petrol price raised by Rs4.40, diesel by Rs3.62 per litre

ISLAMABAD: The government raised fuel prices again Thursday, pushing petrol up by Rs4.40 and high-speed diesel up by Rs3.62 per litre, in a move likely to add fresh pressure on transport costs and household budgets nationwide.

Discos refund over Rs47.81bn to overbilled consumers, PAC told

ISLAMABAD: The Public Accounts Committee (PAC) was Thursday told that the power distribution companies had refunded more than Rs47.81 billion to over 278,000 consumers after widespread overbilling.

FDI plummets as tax policies frazzle firms

Pakistan's foreign direct investment inflows have fallen to the lowest since 2023, as business leaders complain of erratic tax policies driving away business, according to Bloomberg. Data released on Friday showed a 34 per cent decline in YoY investment,

Bank deposits increase 15pc to Rs40.9tr in June

KARACHI: Bank deposits rose to Rs40.886 trillion as of June 2026, a 15.2 per cent increase from a year earlier, data from the State Bank of Pakistan showed on Thursday. The deposits increased by 8.5 per cent month-on-month (MoM) in June.

Govt issues first-ever short-term sovereign hybrid Sukuk

KARACHI: The government on Thursday issued the country's first short-term sovereign hybrid Sukuk, reflecting a defining moment in the growth of the Islamic financial sector.

KE industrial power consumption hits record 6.08bn units

KARACHI: K-Electric's (KE) industrial feeders recorded their highest-ever consumption of 6.08 billion units in FY26, as Pakistan's GDP growth improved to 3.7 per cent during the fiscal year.

SBP forex reserves rise \$33m to \$17.26bn as of July 17

KARACHI: Pakistan's central bank foreign exchange reserves increased by \$33 million to \$17.259 billion during the week ended July 17, the State Bank of Pakistan said in a statement on Thursday.

IGP Odho orders taking effective measures against extortionists

Sindh police chief Javed Alam Odho on Thursday directed police officers to take effective measures against extortionists, and strengthen security in industrial and commercial areas across the province, particularly in Karachi.

TRIBUNE NEWSPAPER

FO 'disappointed' with EU's GSP+ report

ISLAMABAD: Pakistan on Thursday expressed "disappointment" over the European Union's latest GSP+ assessment, saying the report failed to present a balanced picture of the country's progress. "I would be remiss if I do not express disappointment with the assessment and the report's overall narrative, which does not present a sufficiently balanced picture of Pakistan's performance under GSP+,"

Aurangzeb reviews IMF programme progress

WASHINGTON: Finance Minister Muhammad Aurangzeb held a series of meetings with the senior management of the International Monetary Fund (IMF) to review Pakistan's macroeconomic performance and progress under the Extended Fund Facility and Resilience and Sustainability Facility, according to an official statement on Thursday.

SBP reserves rise \$33m to \$17.26b

KARACHI: The SBP foreign exchange reserves increased by \$33 million during the week ended July 17, reaching \$17,258.6 million, the central bank said on Thursday. Pakistan's total liquid foreign reserves, however, declined by \$5.9 million to \$22,669.6 million.

Sindh, K-P get solar-powered water systems

KARACHI: The United Nations Office for Project Services has transferred \$7.6 million worth of water and sanitation infrastructure to the Public Health Engineering Departments of Sindh and Khyber-Pakhtunkhwa, equipping the provinces with solar-powered systems designed to lower long-term operational costs.

Sindh pitches investment, green transit to UK delegation

KARACHI: A high-level delegation from the British High Commission called on Sindh Senior Minister for Information, Transport and Mass Transit, Sharjeel Inam Memon, at his residence on Thursday, where both sides discussed a wide range of issues, including investment prospects, youth development, women's empowerment and regional challenges.

Pakistan gets first industrial AI hub

ISLAMABAD: A Memorandum of Understanding has been signed to establish Pakistan's first-ever Center for Industrial Innovation and AI (CIINAI) at the National University of Technology (NUTECH), Islamabad, according to a statement on Thursday.

Meta to train 1,000 SMEs in AI, digital business

ISLAMABAD: Commerce Minister Jam Kamal Khan has welcomed Meta's initiative to train 1,000 Pakistani small and medium-sized enterprises in digital business and artificial intelligence, while inviting the company to engage with Pakistan's digital economy agenda, according to a statement on Thursday.

ایکسپریس نیوز

پیٹرول اور ڈیزل کی قیمتوں میں مسلسل چوتھے روز بھی اضافہ

پیٹرول کی قیمت میں 4 روپے 40 پیسے جبکہ ڈیزل کی فی لیٹر قیمت میں 3 روپے 62 پیسے اضافہ کیا گیا

آئی ایم ایف کی شرط پر ایکسپورٹ پروسیسنگ زونز کی مصنوعات مقامی مارکیٹ کو فروخت نہ کرنے کا فیصلہ

اس وقت ایکسپورٹ پراسسنگ زونز کو اپنی 20 فیصد پیداوار مقامی مارکیٹ میں فروخت کرنے کی اجازت حاصل ہے، حکام

پاکستان میں کاروباری اعتماد بہتر، بجٹ پر تحفظات اور مہنگائی بدستور سب سے بڑا مسئلہ قرار

موجودہ کاروباری صورتحال کا اعتماد 9 فیصد بہتر ہو کر منفی 19 فیصد سے منفی 10 فیصد پر آ گیا ، سروے

بجلی کمپنیوں کی جانب سے اوور بلنگ کا انکشاف، صارفین پر اربوں روپے کا اضافی بوجھ ڈال دیا گیا

ملک میں کتنی اوور بلنگ ہو رہی ہے اندازہ لگانا بھی مشکل ہے، اوور بلنگ ہماری سوچ سے بھی زیادہ ہو رہی ہے، سینیٹر افنان اللہ

پٹرول پمپس اونر ایسوسی ایشن کی کال پر بڑتال، کراچی، لاہور سمیت مختلف علاقوں میں پٹرول پمپ بند

لاہور سمیت آس پاس کے علاقوں کے 150 سے زائد پیٹرول پمپس بند ہیں جس کے باعث عوام کو مشکلات کا سامنا ہے