

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Pakistan-China B2B moots likely to generate about USD22bn investments**

ISLAMABAD: Six sector specific Pakistan China business-to-business conferences have generated proposed investments, joint ventures and commercial commitments worth approximately USD 22 billion, Pakistan's Ambassador to China Khalil Hashmi said in an exclusive interview with Business Recorder.

### **Customs unveils measures to ease KICT, SAPT port congestions**

ISLAMABAD: Pakistan Customs Tuesday announced a series of decisive measures to significantly improve port operations and alleviate recent congestion at the Karachi International Container Terminal (KICT) and the South Asia Pakistan Terminal (SAPT).

### **Petrol price hiked by Rs4.93, HSD's by Rs7.15**

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) announced a further increase in the prices of petrol and High-Speed Diesel (HSD) for Wednesday (July 22), driven by rising global oil prices amid ongoing Middle East crises.

### **Federal taxes: FBR creates 'Independent Case Scrutiny Committees'**

ISLAMABAD: To end harassment to the taxpayers engaged in litigation, the Federal Board of Revenue (FBR) Tuesday created "Independent Case Scrutiny Committees" in all federal taxes to end filing of frivolous appeals at the higher courts by the tax department.

### **THE RUPEE PKR: improvement**

KARACHI: The Pakistani rupee extended its gains, appreciating 0.01 percent against the US dollar on Tuesday. The local unit closed the day at 277.92, a gain of Re0.03 against the greenback. On Monday, the Pakistani rupee settled at 277.95 against the greenback.

### **Cotton market remain easy with satisfactory volume**

LAHORE: The local cotton market on Tuesday remained easy and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,200 to Rs 18,300 per maund,

## **DAWN NEWSPAPER**

### **Fuel pump owners to go on strike from tomorrow**

• Dealers' body terms new system 'unacceptable', meets today for decision on boycott • Owners' association urges govt to review daily pricing, increase commission; chairman claims decision was taken without prior consultation • Govt insists talks with dealers association were successful, petroleum division assured of 'full support'

### **US readies new global tariff wave**

WASHINGTON: The United States is set to impose new tariffs that could hit dozens of countries soon, trade envoy Jamieson Greer signalled Tuesday, with President Donald Trump's temporary global levies due to expire this week.

### **Regional trade deficit widens to \$16bn**

ISLAMABAD: Pakistan's trade deficit with nine neighbouring countries widened by 30 per cent in the outgoing 2025-26, reaching \$15.933 billion compared to \$12.256bn in the preceding year.

### **MoU signed with Chinese firm for EV charging stations**

ISLAMABAD: Special Assistant to the Prime Minister on Industries and Production, Haroon Akh-tar Khan, has said that the government was committed to transforming Pakistan's transportation sector through the promotion of electric mobility and the upcoming Battery Energy Storage System Policy, which will pave the way for an EV revolution in Pakistan.

## **THE NEWS INTERNATIONAL**

### **Pakistan seeks \$10bn in US backstop facility to boost reserves**

WASHINGTON: Pakistan has asked the United States for a \$10 billion exchange stabilization facility, according to a source briefed on the matter, which, if approved, could provide a lifeline for the cash-strapped South Asian economy.

### **Pakistan pays steep price for LNG as Mideast war disrupts supplies**

Pakistan and Bangladesh were forced to buy some of their most expensive liquefied natural gas shipments in years as the Middle East conflict chokes supply, straining government finances and prompting both countries to rethink their reliance on the super-chilled fuel, according to Bloomberg.

### **KATI warns daily fuel pricing will disrupt business planning, raise costs**

KARACHI: The Korangi Association of Trade and Industry (KATI) has expressed serious reservations over the government's proposal to revise petroleum product and energy prices on a daily basis, warning that the move could create uncertainty for industry, trade, transport and consumers rather than strengthen economic stability.

### **Petroleum minister discusses expanding energy cooperation with Kuwait company**

ISLAMABAD: Minister for Petroleum Ali Pervaiz Malik met with Tareq Ebrahim, vice president operations of Kuwait Foreign Petroleum Exploration Company (KUFPEC), to discuss opportunities for expanding cooperation in Pakistan's petroleum sector.

### **Aurangzeb discusses refinery upgrade plans with US Honeywell**

KARACHI: Finance Minister Muhammad Aurangzeb met executives from Honeywell Technologies in Washington to discuss the modernisation and expansion of Pakistan's refining sector, a project the government says could help boost domestic fuel production and reduce reliance on petroleum imports.

## **Sindh to introduce multiple insurance schemes with private sector: chief minister**

Sindh CM Syed Murad Ali Shah has said the provincial government is working closely with the insurance industry to introduce multiple insurance schemes in collaboration with the private sector to expand financial protection and social safety nets for the people.

## **Gold rates up Rs4,700 per tola**

KARACHI: Gold prices increased by Rs4,700 per tola on Tuesday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs429,236 per tola.

## **TRIBUNE NEWSPAPER**

### **Govt raises POL prices as pump strike looms**

ISLAMABAD: The government on Tuesday increased the prices of petroleum products by up to Rs7.15 per litre for Wednesday (today), while the All Pakistan Petrol Pumps Owners Association (APPPOA) announced a nationwide strike after negotiations with the government over a proposed daily fuel pricing mechanism failed.

### **Bureaucrats to get Rs1.8b allowance**

The federal cabinet has approved another special allowance for top bureaucracy – the second in four years – and sanctioned Rs1.8 billion budget in the middle of a further extension in austerity measures and a 7% raise for all government employees.

### **Pakistan, China ink EV charging pact**

ISLAMABAD: Pakistan and China have signed an agreement to strengthen the electric vehicle (EV) ecosystem through local manufacturing and technology transfer, as the government prepares to roll out a new Battery Energy Storage System Policy.

### **Maritime minister woos Chinese firms**

Pakistan has invited Chinese investors to expand investment in its ports, logistics and maritime sectors, with the government committing to transform the country into a regional transit trade, logistics and industrial hub, according to a statement on Tuesday.

## **ایکسپریس نیوز**

پیٹرول اور ڈیزل کی قیمتوں میں اضافے کا اعلان

آل پاکستان پٹرول پمپ اونرز کی مطالبات تسلیم نہ ہونے پر پمپ بند کرنے کی دھمکی

حکومت اور آئی ایم ایف کے درمیان گیس سیکٹر کے گردشی قرضے کے سیٹلمنٹ پلان پر اتفاق نہ ہوسک

حکومت کی جانب سے ملازمین کی تنخواہوں، الاؤنسز میں اضافے کا نوٹیفکیشن جاری

سونے کی عالمی اور مقامی مارکیٹوں میں قیمتوں میں بڑا اضافہ