



Towel Manufacturers' Association of Pakistan

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NEWS TODAY

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PAKISTAN SEEKS USD1.3BN CHINA REFINANCING

ISLAMABAD: Pakistan has reportedly requested China to refinance a USD 1.3 billion commercial loan, with the funds expected to be received later this month once the terms and conditions are finalised.

TIME-BASED POWER TARIFF

IMF not allowing Pakistan to offer cheap electricity: Leghari

ISLAMABAD: Federal Minister for Power Sardar Awaiz Ahmad Khan Leghari has said that the International Monetary Fund (IMF) is currently not allowing Pakistan to offer cheaper electricity during specific hours, although negotiations on the proposal have been ongoing for the last several months.

AI ADOPTION MAY HIT PAKISTAN'S JOB MARKET, WB WARNS

ISLAMABAD: Pakistan's already strained job market could face fresh pressure from artificial intelligence (AI), as the World Bank warns that AI-driven job displacement may hit countries where the creation of high-quality formal jobs is already weak.

M-12 PROJECT

ECC approves Rs27.62bn sovereign guarantees issuance

ISLAMABAD: The Economic Coordination Committee of the Cabinet (ECC) has approved the issuance of Sovereign Guarantees amounting to Rs27.62 billion for the construction of the Sialkot (Sambrial) – Kharian Motorway (M-12) Project on a Build-Operate-Transfer (BOT) basis and roll-over of already issued Operational VGF amounting to Rs6.944 billion

UNRATED LARGE PRIVATE BORROWERS

SBP raises financing limit to Rs10bn

KARACHI: In a significant step aimed at improving access to bank financing for the private sector, the State Bank of Pakistan (SBP) on Tuesday increased the aggregate exposure limit for unrated large private sector borrowers by more than 233 percent to Rs10 billion for all banks and Development Finance Institutions (DFIs).

RESOLUTION OF PENDING ISSUES

FBR-business bodies to be constituted

KARACHI: In pursuance of special directions from the Prime Minister, Chairman Federal Board of Revenue (FBR) met with a high-level delegation of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) and Pakistan Business Council (PBC) Tuesday at Karachi to discuss and resolve key issues faced by the business community.

JULY EXPORTS SURGE BY 10PC YOY

ISLAMABAD: Pakistan's exports made a strong start in the first month fiscal year 2026-27, with total exports rising 10 percent to USD 2.96 billion in July 2026 from USD 2.69 billion in the same month last year, according to the Pakistan Textile Exporters Association (PTEA).

300MW BALAKOT HYDROPOWER PROJECT

PEDO faces opposition due to high cost

ISLAMABAD: The 300MW Ballakot Hydropower Project of the Pakhtunkhwa Energy Development Organisation (PEDO) continues to face serious opposition, with both public sector entities under the Power Division and private stakeholders reluctant to support it due to its high cost and proposed take-or-pay mode.

PETROL PRICE CUT BY RS3.39, HSD'S BY RS4.07

ISLAMABAD: The Ministry of Energy (Petroleum Division) has announced a decrease in the ex-depot prices of petrol and High-Speed Diesel (HSD) for August 5, based on the recommendations from the Oil and Gas Regulatory Authority (Ogra).

GOODS TRANSPORTERS SAY WILL OBSERVE STRIKE FROM 8TH

ISLAMABAD: All Pakistan Goods Transporters Owners Association and other transport bodies called a nationwide wheel-jam strike from August 8 and warned that the suspension of freight movement could disrupt the supply of essential commodities if the government failed to address their concerns.



TRANSPORTERS THREATEN STRIKE OVER EXTRA TAXES, HIGH FUEL PRICES

ISLAMABAD: The All-Pakistan Goods Transporters Alliance on Tuesday announced a nationwide wheel-jam strike from Aug 8, warning that the suspension of freight movement could disrupt the supply of essential commodities if the government failed to address its demands.

TWO GAS UTILITIES TO BECOME FIVE

ISLAMABAD: The government is once again finalising plans to unbundle the country's two gas utilities into five smaller companies one transmission company and four provincial distribution firms on the pattern of the more than 15 ex-Wapda generation, transmission and distribution companies.

INTERNATIONAL THE NEWS

PBIT OKAYS EXPANSION OF INDUSTRIAL PARK SEZS

LAHORE: Provincial Minister for Industries and Commerce Chaudhry Shafay Hussain chaired the 12th meeting of the Punjab Special Economic Zones Authority (SEZA) at the Committee Room of the Punjab Board of Investment and trade.

HOW TO PROTECT YOURSELF FROM AI-RELATED ONLINE SCAMS

ATLANTA: Cybercriminals are increasingly using artificial intelligence to target people: Americans lost more than \$893 million from AI-related crimes last year, according to the FBI.

WORLD BANK BACKS PAKISTAN PLAN TO BREAK UP SUI GAS MONOPOLIES

ISLAMABAD: The government is moving to dismantle the state-run structure of its natural gas sector, unveiling a World Bank-backed roadmap that would break up the country's two dominant gas utilities and open the market to private competition for the first time.

'STRONG INDUSTRIAL SECTOR KEY TO ECONOMIC GROWTH'

KARACHI: Former Governor of Punjab Khalid Maqbool has said the strength of any country's economy depends on a vibrant industrial and business sector, adding that Pakistan's business community has consistently played a vital role in promoting industry, trade, exports and employment despite challenging economic conditions.

Pakistan, Iran reaffirm commitment to boost bilateral trade to \$10bn

ISLAMABAD: Pakistan and Iran have reaffirmed their commitment to increasing bilateral trade to \$10 billion and expanding cooperation in trade, investment and the private sector, said a communique issued after bilateral talks on Tuesday, according to Geo

RUPEE ENDS ALMOST FLAT

KARACHI: The rupee continued to trade within a narrow range against the dollar in the interbank market on Tuesday. The rupee ended at 277.76 against the dollar, little changed from its close of 277.77 in the previous session.

GOVT UNVEILS PLAN FOR 90% CLEAN ELECTRICITY

ISLAMABAD:

Federal Minister for Power Awaiz Leghari on Tuesday unveiled an ambitious roadmap to increase clean electricity's share in Pakistan's power mix to 90 per cent by 2035. He also revealed that limitations under the country's IMF programme prevent the government from introducing a market-based electricity tariff system that could lower power costs and accelerate the clean energy transition.

PAKISTAN, IRAN EYE \$10B TRADE

ISLAMABAD

Pakistan and Iran have agreed to increase bilateral trade to \$10 billion and expedite the finalisation of a free trade agreement (FTA), as the two neighbouring countries moved to deepen commercial ties during the 10th session of the Pakistan-Iran Joint Trade Committee in Islamabad.

GOLD FALLS DESPITE GLOBAL GAINS

KARACHI:

Gold prices declined in the local market on Tuesday even as international rates recovered, reflecting the usual lag with which global movements filter into Pakistan's bullion trade.

'AUTO TAX POLICY FAVOURS THE RICH'

LAHORE:

The widening gap in Pakistan's vehicle taxation policy has opened a new fault line within the country's auto industry, as established local manufacturers question a tax structure that they say favours expensive imported and premium new energy vehicles while leaving middle-class consumers with a heavier tax burden.

Thanks & Regards,

T.M.A Secretariate