Q SEARCH



Shahbaz Sharif Honorable Prime Minister



Muhammad Ishaq Dar Federal Minister for Finance



Syed Naveed Qamar Federal Minister for Commerce



Bilawal Bhutto Zardari Federal Minister for Foreign Affairs

## CONGRATULATIONS

- >> To the Government of Pakistan on Securing \$3 Billion IMF Deal, which will be commencing a new era of industrial growth.
- This will support reviving the economy & restore the confidence of the Business Community.

## PAKISTAN'S PROSPERITY IS LINKED WITH EXPORT-LED GROWTH

TOWEL SECTOR IS READY TO PLAY ITS VITAL ROLE TO OVERCOME THE ECONOMIC CRISIS & MAXIMIZING THE COUNTRY'S EXPORTS VIA INSTALLED CAPACITY

## APPEAL GOVERNMENT MUST

- >> Ensure uninterrupted electricity & gas supply 24/7 at required industrial standard.
- >> To reduce costs and create self-sustainability in Energy, Government must provide subsidized loans for installing Solar Power Generation Systems.
- >> To ensure efficient speedy refund of pending sales tax amounts within 72 hours as per Rule 39F of Sales Tax Rules 2006.
- >>> Restore Zero rated status for the five Export Oriented Sectors "NO PAYMENT NO REFUND".
- >> Restore Regional Energy Competitive Tariff (RECT) for the growth of Exports.

GOVERNMENT SHOULD TAKE BOLD STEPS TO AVOID FURTHER DECLINE IN EXPORTS & FOCUS TO FACILITATE THE EXPORT SECTORS SO THEY MAY ACHIEVE THE \$ 50 BILLION TARGET BY 2028

EXPORT INDUSTRIES PROVIDE EMPLOYMENT TO MILLIONS OF INDIVIDUAL AND EARN BILLIONS OF FOREIGN EXCHANGE FOR BELOVED PAKISTAN



**Towel Manufacturers** Association of Pakistan TMA House, 77-'A', S.M.C.H. Karachi Ph: 021-34382801-4 Fax: 021-34551628 Email: tma@towelassociation.com

- 10