

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Industrial package: govt move widely welcomed

KARACHI: Chairman of National Business Group Pakistan and President Pakistan Businessmen and Intellectuals Forum Mian Zahid Hussain has said the recently announced industrial package by the Prime Minister Imran Khan was a welcome move, but it is insufficient.

SITE chief urges PM to announce package for local industries

KARACHI: President of SITE Association of Industry, Abdul Rashid has appealed the Prime Minister, Imran Khan that on the lines of incentives announced for the overseas Pakistanis, a relief package should also be announced for local and existing industries so as to save them from disaster amid non-availability of gas and increasing rate of various taxes which has escalated the production cost to the highest level, making it almost impossible to continue production activities.

UBG leaders advocate interaction with Uzbek counterparts

KARACHI: Leaders of UBG has urged all trade bodies of Pakistan to interact with their Uzbekistani counterparts to provide opportunities business and investment to their members.

'LCCI Business Consumer Expo': Sarwar lauds efforts aimed at boosting economic activities

LAHORE: Governor Punjab Chaudhry Muhammad Sarwar visited the LCCI Business Consumer Expo on second day and applauded the efforts of Lahore Chamber of Commerce & Industry for the promotion of trade and economic activities.

NTDC seeks PD's support for restoration of sales tax exemption

ISLAMABAD: National Transmission and Despatch Company (NTDC) has sought support from the Power Division to restore sales tax exemption on import of power transmission and grid station items at import stage, as imposition of tax will result in cash issues.

Under LEAs investigation: No CE or director of insurance co to be appointed sans affidavit: SECP

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) will not appoint chief executive or principal officers or directors of the insurance companies where an investigation is initiated by any law enforcement agency against them.

Rs 3/kg hike in CNG price announced

ISLAMABAD: People, who were expecting that the opening of compressed natural gas (CNG) stations would provide them some relief in the wake of all-time high petrol prices, received a shock when the government increased the CNG price by Rs3 per kilogram Saturday.

Installation of AMI meters in Iesco: Senate panel seeks ADB loan details

ISLAMABAD: The Senate Standing Committee on Power has sought details of Asian Development Bank (ADB) loan meant to install Advance Metering Infra-structure (AMI) meters in Iesco, after Minister for Science and Technology, Senator Shibli Faraz raised eyebrows on selection of efficient Discos for the project.

Pakistan likely to face 'absolute' shortage of water by 2025: experts

ISLAMABAD: Pakistan will be facing absolute shortage of water by 2025 due to climate change and massive fluctuations in patterns of severe weather conditions.

DAWN NEWS PAPER

Pleas of non-export industries against SSGC dismissed

KARACHI: The Sindh High Court has dismissed a set of pleas filed against the Sui Southern Gas Company (SSGC) for disconnecting the supply of natural gas to non-export industries.

SRB to achieve revenue target, Murad told

KARACHI: The Sindh Revenue Board (SRB) has collected Rs89.95 billion against a 12-month target of Rs150bn during the first eight month of the financial year 2021-22.

New property values bring FBR rates `down to earth`

ISLAMABAD: The Federal Board of Revenue (FBR) has been gradually bringing its property valuation rates closer to market value ever since it was authorised to notify valuations in the main urban centres of the country in 2016.

Germany plans LNG terminal to cut reliance on Russian gas

FRANKFURT: Germany said on Saturday it would build a liquefied natural gas terminal on its North Sea coast, as it seeks to reduce its reliance on Russian gas imports after the invasion of Ukraine.

THE NEWS INTERNATIONAL

Fuel subsidy payment via banks proposed

KARACHI: Oil industry has proposed a government-sponsored subsidy in the form of a consortium of banks for reimbursement of Price Differential Claim (PDC) on fuels that will not only ensure timely payments to companies/refineries, but also reduce immediate burden on the national exchequer, The News has learnt.

367 retailers ordered to integrate with POS system by March 10

KARACHI: Federal Board of Revenue (FBR) offices in Karachi have asked another 367 tier-1 retailers to integrate to its point of sale (POS) system by March 10 or face consequences.

SRB collects Rs89.9bn in July-Feb

KARACHI: Sindh Revenue Board (SRB) collected Rs89.95 billion from July 2021 to February 2022, showing a growth of 17 percent over the same period last year, official data showed.

SBP to launch Asaan Digital Account

KARACHI: State Bank of Pakistan (SBP) is set to launch Asaan Digital Account, a flagship program to allow people open a full-service bank account through smartphones or computers, it said on Saturday.

Rupee likely to hold ground

KARACHI: The rupee is expected to be little moved versus the dollar in coming week, as traders await clues on monetary policy due on March 8, dealers said.

Gold climbs Rs600/tola

KARACHI: Gold rates in the local market went up by Rs600 per tola on Saturday. According to data released by All Sindh Saraf Jewelers Association (ASSJA), gold rates in the local market moved up to Rs129,400 per tola.

TRIBUNE NEWS PAPER

Traders urge SMEDA to resume legal aid committee

KARACHI: Traders have urged the Small and Medium Enterprises Development Authority (SMEDA) to resume the free legal aid committee and upgrade it on the pattern of Citizens-Police Liaison Committee (CPLC).

'Government making efforts to boost foreign investment'

PESHAWAR: The government is taking pragmatic steps to drive foreign investment in the country, said Adviser to Prime Minister on Overseas Pakistanis and Human Resource Development (OPHRD) Muhammad Ayub Afridi.

Islamic banks witness rapid growth

KARACHI: The Shariah-compliant banks in Pakistan are growing at a rapid pace compared to conventional counterparts as a strong preference for "markup-free banking" has emerged among the people and businessmen of Pakistan.

Standardisation to enhance Pakistan-China trade

BEIJING: Recently, the Standardisation Administration of China (SAC) signed a Memorandum of Understanding (MoU) on standardisation cooperation with Pakistan Standard and Quality Control Authority (PSQCA) during Prime Minister Imran Khan's visit to China in February.

Pakistan power project using China's Hualong One connected to grid

BEIJING: The K-3 unit of the Karachi Nuclear Power Project in Pakistan, the fourth entity to use a China-designed third-generation nuclear reactor, has been successfully connected to the grid, laying solid foundations for commercial operation.

Pakistan's completion of FATF parameters will be acknowledged soon: Hammad Azhar

ISLAMABAD: Minister of Energy Hammad Azhar said on Saturday that Pakistan is currently two agenda items away from completing the Financial Action Task Force (FATF) action plan requirements and Islamabad's completion of the technical parameters will be acknowledged "soon".

EXPRESS NEWS PAPER

CAA issued license to Q Airways

Weekly Review: Stock Market lifts up, flying of dollar continued