

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Pakistan, Uzbekistan and Afghanistan: Trilateral working meeting takes up railway project

ISLAMABAD: A trilateral working meeting between Uzbekistan, Afghanistan, and Pakistan was held in Termez on the 600kms long railway line project between Pakistan, Uzbekistan and Afghanistan (Mazar-i-Sharif-Kabul-Peshawar railroad) Saturday.

Private credit offtake reaches Rs911bn: Tarin

ISLAMABAD: Minister for Finance and Revenue, Shaukat Tarin Saturday said private credit offtake during the period from July-March 11, 2022 was recorded at Rs 911 billion against Rs. 357 billion of same period last year.

Khunjerab Pass to be reopened on April 1

BEIJING: The Khunjerab Pass, a major trade route between China and Pakistan, will be reopened for commercial activities from April 1, 2022, according to an official notification.

Infrastructure projects: FBR to be asked to incentivise retail, institutional investors

ISLAMABAD: Securities and Exchange Commission of Pakistan (SECP) Chairman Aamir Khan Saturday said that the SECP will propose to the Federal Board of Revenue (FBR) to introduce necessary tax concessions to incentivize direct investments into infrastructure projects by retail and institutional investors.

AmPak-BDF celebrates 75 years of US-Pak friendship

KARACHI: American Pakistan Business Development Forum (AmPak BDF) celebrated the 75 years of US-Pakistan friendship at Naheed Super Market.

SC sets aside SHC verdict on minimum wage

ISLAMABAD: The Supreme Court set aside the Sindh High Court (SHC)'s judgment regarding the payment of minimum wage Rs25,000 to the workers employed in all the industrial and commercial establishments in Sindh.

Reko Diq: BMP lauds govt's efforts to help country escape \$11bn penalty

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has welcomed the govt's efforts to escape a penalty of \$11 billion after reaching an out-of-court settlement on the Reko Diq project in the Chagai district of Balochistan.

Budget 2022-23: Exclusion of furniture makers from category of Tier-I retailers recommended

ISLAMABAD: Federal Tax Ombudsman (FTO) Dr Asif Mahmood Jah has recommended the Federal Board of Revenue (FBR) to exclude furniture manufacturers from the category of Tier-I retailers (big retailers) through a policy amendment in the budget 2022-23.

Lacklustre business on cotton market

LAHORE: A kind of dullness prevailed in the local cotton market on Saturday while the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that Spot Rate remained unchanged. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Closed since 2019, Khunjerab to reopen for trade from 1st

GILGIT: After remaining closed for more than two and a half years, a key land border crossing between Pakistan and China at Khunjerab is being reopened for trade activities from April 1.

Pakistan sees trans-Afghan railway link as game changer

ISLAMABAD: Pakistan has told a trilateral working meeting on a railway link with Afghanistan and Uzbekistan that the project would prove to be a game changer for the region's future.

Saudi firm to help Pakistan assess Reko Diq gold, copper quantity

QUETTA: Balochistan Chief Minister Mir Abdul Qudoos Bizenjo, while defending a recently signed agreement on the Reko Dig copper and gold mining project with a Canadian company, has disclosed that a Saudi Arabian firm would set up a refinery in Gwadar to assess the quantity of minerals extracted from the site.

Political turmoil driving away foreign investors

KARACHI: An ongoing political crisis at home is putting pressure on the external economic front, as foreign investment outflows from equity, treasury bills and Pakistan Investment Bonds (PIBs) have sharply increased during the ongoing month.

ADB asks Pakistan to boost savings, investments

ISLAMABAD: Pakistan's economy remains vulnerable despite a stable debt outlook as investment rates have remained very low at 15.2 per cent of GDP in the last fiscal year, says the Asian Development Bank.

Solar net-metering connections being provided on priority: Nepra

LAHORE: For quick disposal of solar net metering connection-related applications, we have allowed the respective power distribution companies (Discos) to approve applications seeking connection up to 25 kilowatts, National Electric Power Regulatory Authority (Nepra) Chairman Tausif H.

THE NEWS INTERNATIONAL

Policy rate, KIBOR spread widens to 1.51 percent

KARACHI: The average spread between policy rate and 6-month KIBOR widened sharply to 1.51 percent from historical 0.54 percent as banking sector bids for the government securities are growing higher and higher in view of more monetary tightening down the road, data showed on Saturday

Work on \$5bn Pak-Afghan-Uzbek railroad kicks off

ISLAMABAD: Landlocked Uzbekistan has launched the construction of \$5 billion (estimated cost) Trans-Afghan Railway Line project to access Pakistan's major seaports, which will boost regional connectivity and trilateral trade, a statement said on Saturday.

Rupee likely to remain under pressure

KARACHI: The rupee is expected to remain under pressure next week as uncertainty might persist regarding on-going political turmoil and negotiations with IMF on resumption of financial programme, traders said.

Gold up Rs450/tola

KARACHI: Gold rates in the local market increased by Rs450 per tola on Saturday. According to data released by All Sindh Saraf Jewelers Association (ASSJA), gold rates in the local market moved up to Rs131,900 per tola.

TRIBUNE NEWS PAPER

Sindh to move against WACOG bill

ISLAMABAD: The federal government is going to face a blow on LNG pricing as the government of Sindh has decided to become a party in a case on weighted average cost bill that has been challenged in the Sindh High Court.

FBR's track and trace system achieves major milestone

ISLAMABAD: The Federal Board of Revenue (FBR) has achieved a milestone through successful implementation of the track and trace system on the sugar industry during the ongoing crushing season.

EXPRESS NEWS PAPER

Weekly Review: Stock market in boom after up & down

Documented economy will increase GDP: President Alvi