

## **Towel Manufacturers' Association of Pakistan**

---

❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 27<sup>TH</sup> FEBRUARY, 2022

**KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY**

---

### **BUSINESS RECORDER**

#### **Cross-border trade: Dawood to meet Afghan commerce minister tomorrow**

ISLAMABAD: A high-powered delegation led by Adviser to the Prime Minister on Commerce, Textile, Industry and Production, and Investment, Abdul Razak Dawood, accompanied by Pakistan's Special Representative for Afghanistan, Mohammad Sadiq, is scheduled to meet Afghan Minister of Commerce and his team at Torkham border on February 28.

#### **Ahead of address to nation: PM summons economic managers today**

ISLAMABAD: Prime Minister Imran Khan has summoned an important session of the economic team before his address to the nation, sources said.

#### **Uplift schemes in Sindh: ECC approves Rs20m TSG**

ISLAMABAD: A meeting of the Economic Coordination Committee (ECC) of the Cabinet on has approved Rs20 million for execution of development schemes in Sindh under Sustainable Goals Achievement Programme (SAP).

#### **Unverified invoices: IR Commissioner can seal Tier-1 retailers' outlets: FBR**

ISLAMABAD: The Commissioner Inland Revenue is empowered to seal business premises of big retailers where Tier-1 retailers have either issued three unverified invoices in a day or five unverified invoices in seven days against a single Sales Tax Registration Number (STRN).

#### **Pak-Afghan border needs to have bank counters, vaccination facilities: PAJCCI**

KARACHI: Zubair Motiwala Chairman and Khan Jan Alokzai Co-Chairman of Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) have suggested to set up bank counters at borders and polio vaccination facilities for Afghan children accompanied by the parents.

#### **Hybrid B2B held to promote Pakistan-Indonesia trade ties**

KARACHI: On the second day of the 3rd International Consumer Products Fairyang digelar di at Karachi Expo Centre, Indonesian Consulate in Karachi held Hybrid Business-to-Business (Hybrid B-2-B) in cooperation with Special Region of Jakarta, Indonesia, PT Sarinah, Karachi Chamber of Commerce and Industry and e-Commerce Gateway Pakistan.

#### **Continuity of GSP Plus facility: EU official discusses new regulations with APBF chief**

LAHORE: The Special Representative of the European Union for Human Rights Eamon Gilmore has observed that the EU Parliament wants more monitoring and inspection for implementation of new regulations for all countries which have been availing duty relaxation under GSP Plus status for continuation of this facility.

## **BoI holds 'Pakistan Investors Meetup 2022': 100 foreign delegates from CARs, Africa attend**

ISLAMABAD: The Federal Board of Investment organised a Pakistan Investors Meetup 2022 for the Central Asian Republics (CARs) and African countries at Expo Centre Lahore on Saturday.

## **'Government is all set to play supportive role for businesses'**

LAHORE: The government is all set to play a supportive role for businesses for the economic well being of the county.

## **Spanish counsellor visits PHMA**

FAISALABAD: Close liaison between the private sectors of Pakistan and Spain is imperative to give a quantum jump to bilateral trade, said Miss Elena Gomez Aoiz, Deputy Head of the Mission/Counsellor of Spain.

## **Cotton market remains bearish**

LAHORE: The local cotton market on Saturday remained bearish while the trading volume remained low. The Spot Rate remained unchanged. [Cotton Spot Rates](#)

## **DAWN NEWS PAPER**

### **Punjab sees increase in cotton acreage after a decade**

LAHORE: Cotton crop may see its area increasing for the first time in the last decade this year in Punjab as its sowing starts and competing crops, especially maize, lose their economic sheen, claim farmers who abandoned the crop a few years back.

## **SBP reviews home loan targets for banks**

KARACHI: The State Bank of Pakistan (SBP) has come up with a new measure to help banks achieve their mandatory targets for housing and construction financing.

## **Pakistan, Afghanistan to discuss trade, smooth flow of movement at Torkham**

ISLAMABAD: Senior officials of Pakistan and Afghanistan will meet at the Torkham border on Monday to discuss issues for smooth flows of trade and pedestrians, largely part of a scheme aimed at enhancing bilateral ties with the landlocked country.

## **BoI sets up links with Central Asian Republics, Africa**

ISLAMABAD: The Board of Investment (BoI) has established links with Central Asian Republics and African countries, presenting Pakistan as a suitable investment destination.

## **THE NEWS INTERNATIONAL**

### **Textile sector braces for polyester price hike**

KARACHI: An expected increase in polyester yarn rates on rising oil prices may hit textile exports in the near-term, though the impact may be limited due to a recovery in global demand and competitive pricing, industry officials said.

## **Indonesia keen to boost trade ties through SMEs**

KARACHI: Small and Medium Enterprises (SMEs) are one of the fastest growing business segments in the region and have potential to enhance bilateral trade between Pakistan and Indonesia, presenting vital opportunities for entrepreneurs, an envoy said on Saturday.

### **[Sheikh Rashid, Buzdar review law and order in Punjab](#)**

LAHORE: Interior Minister Sheikh Rashid Ahmad and Punjab Chief Minister Sardar Usman Buzdar jointly chaired a meeting here on Saturday to review measures taken to safeguard the life and property of masses as well as maintain the law and order situation.

### **[Rupee seen under pressure next week](#)**

KARACHI: The rupee is likely to face more punishment in coming week as hefty current account deficit, surging energy and oil prices, and volatility in financial markets amid Russia-Ukraine conflict might weigh on the domestic currency, traders and analysts said.

### **[TRIBUNE NEWS PAPER](#)**

#### **[EU wants implementation of new laws under GSP Plus](#)**

LAHORE: As a prerequisite for implementation of new regulations for nations availing the GSP Plus status, the European Union (EU) parliament wants enhanced monitoring and inspection, revealed Special Representative of EU for Human Rights Eamon Gilmore.

### **[Envoy lauds growth in Pakistan, Indonesia trade](#)**

KARACHI: The value of bilateral trade between Indonesia and Pakistan soared to a record level of \$3.9 billion in 2021 despite the outbreak of Covid-19 pandemic, revealed Indonesian Consul-General in Karachi Dr June Kuncoro Hadiningrat.

### **[SBP further eases housing finance](#)**

KARACHI: The government has further relaxed the rules for housing finance and allowed individual buyers to obtain loans for residential units in projects under development.

### **[Wahab demands greater role of Centre in Karachi uplift](#)**

KARACHI: Karachi Administrator Barrister Murtaza Wahab said on Saturday that the ruling party, which won 17 seats from Karachi, should play its role in the development of the metropolis.

### **[EXPRESS NEWS PAPER](#)**

#### **[The doors of trading with Russia has opened. Abdul Razzak Dawood](#)**

#### **[Russian Companies invited in investment conference Islamabad](#)**