

## **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 1<sup>ST</sup> DECEMBER, 2021

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### **BUSINESS RECORDER**

#### **Levy of GST on subsidy given to Discos: FBR-PD row to land in ECC, again**

ISLAMABAD: A dispute between Federal Board of Revenue (FBR) and Power Division on levy of GST on the subsidy given to power Distribution Companies (Discos) by the federal and provincial governments will again land in the Economic Coordination Committee (ECC) of the Cabinet for final decision.

#### **Effective from today: Unfazed FBR makes digital mode of payments mandatory**

ISLAMABAD: The Federal Board of Revenue (FBR) Tuesday did not extend the grace period beyond November 30, 2021 for applicability of the “digital mode of payment” by the corporate sector.

#### **Govt starts paying Rs134.8bn to IPPs as Discos' equity**

ISLAMABAD: The government has started making payment of Rs134.8 billion to the IPPs of pre-1994 policy, 1994 and 2015 policies as equity of power Distribution Companies (Discos) instead of outstanding subsidy.

#### **APAT calls off protest against taxation measures**

ISLAMABAD: The All Pakistan Anjuman-e-Tajiran (APAT), Tuesday, called off their protest in Islamabad, while enroute to Prime Minister Secretariat against taxation measures envisaged under the Tax Laws (Third) Amendment Ordinance, 2021.

#### **SME entrepreneurs: PRGMEA, USAID hold training session**

KARACHI: The Pakistan Readymade Garments Manufacturers & Exporters Association (Prgmea) organized a training session in collaboration with the USAID to train small and medium entrepreneurs the other day.

#### **Qureshi terms borrowing from IMF 'slavery'**

ISLAMABAD: Terming borrowing from the International Monetary Fund (IMF)”, “slavery”, Foreign Minister Shah Mehmood Qureshi on Tuesday said that promotion of agriculture sector is the only way forward to make the country economically prosperous and get rid of tough conditions put forth by lenders.

#### **'Smooth' water supply to industries ordered**

KARACHI: Sindh Local Government Minister Syed Nasir Hussain Shah has issued directives to Managing Director Karachi Water and Sewerage Board (KWSB) to provide uninterrupted water supply to industries in North Karachi Industrial Area and said that promotion of industries and productive activities is the top priority of PPP government so that maximum employment opportunities can be created.

### **FCA for Oct 2021: Nepra approves Rs4.74/unit raise in Discos' tariffs**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) Tuesday approved, in principle, an increase of Rs 4.74 per unit in tariffs of power Distribution Companies (Discos) for October 2021 under monthly Fuel Component Adjustment (FCA).

### **POL products' prices remain unchanged: Rate of PL on ex-depot sale of petrol, HSD increased**

ISLAMABAD: The federal government on Tuesday decided not to decrease the prices of petroleum products for the next fortnight and increased the rate of petroleum levy (PL) on ex-depot sale of petrol and High Speed Diesel (HSD) by Rs4 per litre.

### **THE RUPEE: PKR gains on Saudi deposit**

KARACHI: A day after hitting a record low, Pakistan's rupee recovered against the US dollar, appreciating 0.27% in the inter-bank market on Tuesday.

### **Modest trading activity on cotton market**

KARACHI: The Spot Rate on Tuesday remained unchanged at Rs 17500 per maund. The Spot Rate remained unchanged at Rs 17500 per maund. The Polyester Fibre was available at Rs 250 per kg. [Cotton Spot Rates](#)

## **DAWN NEWS PAPER**

### **Rs4.74 per unit hike in power tariff for one month decided**

ISLAMABAD: In a new record, the National Electric Power Regulatory Authority (Nepra) on Tuesday firmed up charging an additional Rs4.74 per unit fuel cost to consumers for electricity they consumed in October so that ex-Wapda distribution companies (Discos) could mop up additional revenue of Rs60 billion in December.

### **FBR collects Rs2.313 trillion in 5MFY22**

ISLAMABAD: The Federal Board of Revenue (FBR) collected Rs2.313 trillion in the first five months of the current fiscal year (5MFY22), exceeding the target of Rs2.016tr by Rs297 billion, provisional data compiled by the tax body showed on Tuesday.

## **THE NEWS INTERNATIONAL**

### **ECC may not increase margins of OMCs, POL dealer**

ISLAMABAD: The Economic Coordination Committee (ECC) that meets today (Wednesday) may witness a hot debate and division within ministries over the proposed increase in the commission of oil marketing companies (OMCs) by 23.32 percent and dealers 25.32 percent.

### **Despite drop in price: Govt keeps petroleum products prices unchanged**

ISLAMABAD: The government on Tuesday decided to keep the petroleum prices unchanged at home for the first half of December 2021.

### **Rs135bln paid to 20 IPPs as second installment**

KARACHI: The government has released second installment of Rs135 billion to 20 Independent Power Producers (IPPs) against their total outstanding receivables for selling electricity to Central Power Purchasing Agency (CPPA), it said on Tuesday.

### **NTDC to boost transmission capacity to 27,000mw before summer**

LAHORE: The National Transmission & Despatch Company (NTDC) has undertaken work on removing 2,410 megvolt-ampere (MVA) system constraints before onset of summer 2022,

catering to major load centers of the country, said Manzoor Ahmed, newly appointed Managing Director of company on Tuesday.

### **[ABAD wants illegal constructions regularised in Sindh](#)**

KARACHI: In the wake of Supreme Court's order for demolition of Nasla Towers and Tejori Heights, the Association of Builders and Developers of Pakistan (ABAD) has demanded for chalking out a plan to regularise illegal structures in the province.

### **[Variant of concern: Omicron contains 50 mutations, 32 in spike protein](#)**

KARACHI: The World Health Organization has designated the new variant of Covid-19 'Omicron' as a variant of concern. The new variant can turn out to be fatal for those with weak immune systems.

### **[Rupee recovers against US dollar](#)**

In the interbank market, the rupee closed at 175.72 per dollar, compared with Monday's close of 176.20. KARACHI: The rupee ended stronger on Tuesday, recovering from an all-time low hit in the previous session

### **[Gold rate drops Rs1,200/tola](#)**

KARACHI: Gold rates in the local market decreased by Rs1,200 per tola on Tuesday. According to the data released by All Sindh Saraf Jewelers Association (ASSJA), gold rates in the local market moved down to Rs122,600 per tola.

## **[TRIBUNE NEWS PAPER](#)**

### **[Pakistan's Hajj quota raised to 200,000, Senate panel told](#)**

ISLAMABAD: The Senate Standing Committee on Religious Affairs and Interfaith Harmony was informed on Tuesday that Pakistan's Hajj quota for year 2022 was being enhanced from 179,210 to 200,000 Hujjaj (pilgrims).

### **[Power tariff hike of Rs4.75 per unit likely](#)**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) is likely to allow tariff increase of up to Rs4.75 per unit to power distribution companies on account of fuel cost adjustment (FCA) for October 2021.

### **[Refineries mull oil export](#)**

ISLAMABAD: Oil refineries have sent an SOS message to the government, requesting it to take measures for procurement of high sulphur fuel oil (HSFO) to safeguard strategic assets of the country as power plants have stopped taking furnace oil supplies.

### **[Covid booster dose start today](#)**

## **[EXPRESS NEWS PAPER](#)**

### **[Inflation reached at 21 months highest level in November](#)**

### **[Petroleum prices decreased in world, stabled in Pakistan](#)**

### **[Dollar flying stopped, Gold rate decreased, Stock market descended](#)**