# **Towel Manufacturers' Association of Pakistan**

❖ TO :- MEMBER OF THE ASSOCIATION

**❖ SUB** :- T.M.A NEWS CLIPPING

**❖** DATE :- 19<sup>TH</sup> JULY, 2021

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## **DAWN NEWS PAPER**

## Industry reacts to gas supply diversion to power sector

LAHORE: Suspension of gas supply to general industry from Saturday afternoon by Sui Northern Gas Pipelines Limited (SNGPL) to divert supply to power plants to meet the increasing demand threatens production and supply of various goods ahead of Eidul Azha, say representatives of the industry.

## Transport sector complains about govt entities' hurdles

- Private sector's role in gas supply chain being impeded
- UGDC's right to allocation of terminal, pipeline capacity protected by legal framework

#### **Inflation deserves more serious actions**

Inflation isn't just a number. Since it affects the way people live, it has an emotional value, too. For people living below the poverty line, inflation is a curse. Inability to cope with an increased cost of living sometimes separates once-happy families — and in extreme cases triggers suicides.

## THE NEWS INTERNATIONAL

# Natural gas short supplies multiply energy crisis

LAHORE: Much to the dismay of users, the natural gas short supplies has started to intensify energy crisis, triggering low generation of electricity as well as short supply of furnace oil & Liquefied Petroleum Gas (LPG) in the country.

#### Govt cut tax on petroleum products to reduce burden: Fawad

ISLAMABAD: Minister for Information and Broadcasting Fawad Chaudhry said on Saturday that for reducing burden of increasing international petroleum prices, the government has been reducing tax rate on fuel.

#### New police rule amendments meant to ensure no unreasonable arrests

The government of Sindh on the recommendations of Sindh police high-ups and home department officials has made amendments to the Police Rules to ensure that "no arrest shall be made before investigation on FIR".

## **BUSINESS RECORDER**

# SME sector's promotion: President seeks practical suggestions from FPCCI

ISLAMABAD: President Dr Arif Alvi has asked Federation of Pakistan Chamber of Commerce and Industry (FPCCI) to send practical suggestions to help and promote SME's sector.

## 'Some gas' diverted to meet peak demand of power sector: Azhar

ISLAMABAD: Federal Minister for Energy Hammad Azhar, Sunday, said 3.75 per cent local gas is being diverted to power sector to meet its peak demand due to a lightning strike on China Hub power plant and low outflows from Mangla Dam.

#### Govt urged to withdraw hike in POL products' prices

PESHAWAR: While rejecting the recent increase in the price of petroleum products, the traders' community has demanded of the federal government to reverse its decision immediately.

## Joint sustenance markets to be set up at Iran border

ISLAMABAD: The government has decided to establish joint border sustenance markets at three crossing points of Pak-Iran border for selling of goods without payment of duties and taxes at these markets to facilitate local people.

## 'Very heavy' or 'torrential' rains expected

ISLAMABAD: Met Office has asked the authorities to stay 'alert' as 'very heavy' or 'torrential' rains are expected in different parts of the country from today (Monday), likely to continue till Wednesday, and may cause flash flooding in different areas of the country.

## **THE RUPEE: PKR experiences net fall**

KARACHI: PKR experienced a net fall over the week against USD in both interbank and open markets falling by a higher margin in interbank market than in open market.

#### Weekly Cotton Review: Significant drop in prices witnessed

KARACHI: In the local cotton market during the last week the rate of cotton from Sindh dropped by Rs 400 to Rs 500 per maund while the rate of cotton in Punjab significantly decreased by Rs 600 to Rs 700 per maund. The reason behind this extraordinary decrease in the rate of cotton is rains.

## TRIBUNE NEWS PAPER

#### From trade resilience to sustainability

KARACHI: Statistics of trade, exports and imports, as well as manufacturing activities in Pakistan speak volumes about the revival of national economy at a time when the pandemic is raging throughout the world.

# Financing private sector growth

ISLAMABAD: Over the last two decades, Pakistani banks have experienced structural reforms and a phenomenal growth. Their profitability has multiplied several times and they have played an important role in job creation as well.

#### **India professes its hand behind Pakistan FATF woes**

LPG traders threaten to go on strike on July 31

### **EXPRESS NEWS PAPER**

Private Sector financing need importance

KSA allowed to perform Umrah from 25th July