

Towel Manufacturers' Association of Pakistan

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❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Textile exports: KATI President concerned at '61pc decline'

KARACHI: Korangi Association of Trade Industry (KATI) President Salman Aslam has expressed concern over the 61% decline in textile exports at the beginning of the New Year.

FBR's STR: Taxpayers facing problems

ISLAMABAD: Federal and provincial taxpayers are facing problems in filing the Federal Board of Revenue (FBR)'s National Sales Tax Return (STR), which was formally launched by Finance Minister Shaukat Tarin on January 7, 2022.

Govt had no option but to accept IMF's conditionalities: Rashid

ISLAMABAD: Interior Minister Sheikh Rasheed Ahmed on Friday said that the coterie of Sharifs comprising Nawaz Sharif, Shehbaz Sharif, Maryam Sharif and Hamaza Shehbaz Sharif have completely been subtracted from the country's politics.

'Citizen-centric' national security policy launched

ISLAMABAD: Prime Minister Imran Khan Friday said that after every short time Pakistan has to go to the International Monetary Fund (IMF) and accept Fund conditions and in turn put burden on the people.

Senate proceedings: 18 wells drilled but no oil or gas reserves found: Azhar

ISLAMABAD: Eighteen wells have been drilled so far in Pakistan's offshore area but no oil and gas reserves have been discovered to date. The offshore area is still under exploration by the local companies, and there are two active exploration licences but there is 'no firm commitment' of drilling of wells this year, Energy Minister Hammad Azhar told Senate on Friday.

No E-Form for exports to Afghanistan: Banks stop receiving payments in USD, AED remittance form

KARACHI: The local banks have suddenly stopped receiving payments in the form of remittance in USD and AED and refusing issuing E-Form to export various products including soyabean meal to Afghanistan, industry sources said.

PTI govt has introduced two key energy reforms: minister

ISLAMABAD: Minister of Energy Hammad Azhar on Friday tweeted that the Pakistan Tehreek-e-Insaf (PTI) government introduced two key energy reforms.

Foreign exchange dealers, companies: All transactions to be monitored by FBR

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to document transactions of the foreign exchange dealers/exchange companies, and directed them to online integrate with the FBR's computerised system.

Remittances up 11.3pc in 1HFY22

KARACHI: The workers' remittances have increased by 11.3 percent to \$15.8 billion during the first half of current fiscal year FY22. According to SBP data issued on Friday, the country received over \$2 billion in account of workers' remittances only in the month of December 2021.

THE RUPEE: PKR improves on passage of bills

KARACHI: Pakistan's rupee ended the week with a significant improvement against the US dollar, appreciating 0.18% in the inter-bank market as the government passed two key bills that are seen as key conditions to reviving the International Monetary Fund (IMF) programme.

Spot rate picks up Rs 500 amid tight supply position

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Friday increased the spot rate by Rs 500 per maund and closed it at Rs 19000 per maund. The market remained bullish and the trading volume remained satisfactory. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Mini-budget, power tariff prompt bad blood in Senate

ISLAMABAD: Tensions remained high in the Senate on Friday after the controversial 'mini-budget' and other bills were bulldozed through the National Assembly, and opposition leaders traded barbs with the treasury benches over the 'unreasonable' hike in power tariff.

Businesses want govt to revisit mini-budget

KARACHI: The Businessmen Group (BMG) and the Karachi Chamber of Commerce and Industry (KCCI) have asked the government not to implement the Finance (Supplementary) Bill 2021 without taking the stakeholders on board.

SBP urged to allow trade in cash with Afghanistan

QUETTA: President of the Balochistan Chamber of Commerce and Industry (BCCI) Fida Hussain Dashti on Friday urged the State Bank of Pakistan (SBP) to allow trade with Afghanistan in cash until a proper banking system is made functional on both sides of the border.

SBP injects Rs479.5bn into money market

KARACHI: The State Bank of Pakistan (SBP) injected Rs479.5 billion liquidity into the money market on Fri-day for a seven-day period at 9.95 per cent against the offered amount of Rs558.5bn.

Citizens over 18 years allowed free booster dose

ISLAMABAD: As the country witnessed a surge in Covid-19 cases with positivity rate reaching 7.36 per cent, the National Command and Operation Centre (NCOC) on Friday allowed all citizens over 18 years of age to get booster dose.

THE NEWS INTERNATIONAL

Foreign loans imperil national security: PM Imran Khan

ISLAMABAD: Prime Minister Imran Khan has said whenever the country goes to the International Monetary Fund (IMF), it is compelled to accept its terms and conditions, and when it accepts its conditions for taking a loan, the country's security is compromised.

Govt under fire in Senate over mini-budget

ISLAMABAD: The Senate also experienced commotion on Friday on the issue of passage of the 'mini budget' in the National Assembly a day earlier. The government came under scathing criticism by the opposition parties for "making life of masses miserable" and pushing them to the verge of rebellion.

SBP (Amend) Bill, mini-budget to land in Senate next week

ISLAMABAD: While the government has moved halfway for meeting the two most critical conditions of the IMF for approving the Sixth Review, it will have to get the approval of the Senate on the controversial SBP) Amendment Bill in the coming week to avoid the derailment of the Fund program.

Businessmen refuse to buy supplementary finance bill

KARACHI: Businessmen on Friday raised red flags on various taxation measures proposed in the Supplementary Finance Bill 2021-22, under the pressure of the International Monetary Fund (IMF) and demanded the government to revisit the bill.

Rupee highest in a month

KARACHI: The rupee strengthened to its highest in more than a month on Friday, buoyed by reduced dollar demand from importers for payments as well as expectations for revival of the IMF funding, dealers said.

Gold plunges Rs850/tola

KARACHI: Gold rates in the local market decreased by Rs850 per tola on Friday. According to data released by All Sindh Saraf Jewelers Association (ASSJA), gold rates in the local market moved down to Rs124,750 per tola.

TRIBUNE NEWS PAPER

'Industries must follow global trends to boost exports'

ISLAMABAD: Pakistan's industrial sector has to be brought at par with the global competitive trading trends to increase production and exports, said Federation of Pakistan Chamber of Commerce and Industry President Irfan Iqbal Sheikh.

Businessmen lambast Finance Supplementary Bill

KARACHI: Businessmen have expressed serious reservations on the Finance Supplementary Bill 2021-22 and cited that it will have grave repercussions for trade and industry.

Senator demands favourable business environment

ISLAMABAD: The business community is doing the country a great service by promoting business activities, improving exports, enhancing tax revenue and creating jobs, remarked Senator Mustafa Nawaz Khokhar.

Opposition blasts IMF-backed bills, power tariff hike

ISLAMABAD: The opposition parties on Friday lashed out at the PTI-led government for passing the "mini-budget" and the SBP Amendment Bill – to meet critical conditions set by the International Monetary Fund (IMF) – as well as the increase in the power tariff.

No country must be prevented from serving its people: Qureshi

ISLAMABAD: Foreign Minister Shah Mahmood Qureshi has said that developing countries cannot recover from coronavirus-related damage if their budgets are constrained, adding that no country must be prevented from serving its people.

Sindh's non-export industry to continue to face gas cuts

EXPRESS NEWS PAPER

National security faces distress with IMF conditions

Currency dealers, exchange companies to connect through FBR's POS System

Rupee becomes strengthen, stock market seen mixed trend, gold rate decreased more

KCCI demands reconsider Mini-budget