

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

14 priority sectors: PM apprised about pace of reforms

ISLAMABAD: Prime Minister Imran Khan Saturday directed the authorities concerned to expedite the reforms process to attract the investors and improve the functioning of state-owned enterprises (SOEs).

FPCCI urges govt to control instability of rupee against dollar

LAHORE: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Businessmen Panel has urged the government to control instability of rupee against the US dollar, as the greenback has appreciated 7.15 percent since May this year, hitting 10-month high to cross the Rs164 mark.

FPCCI office-bearers: Business community opposes enhancement of term

ISLAMABAD: The country's business community has opposed the enhancement of term of office-bearers of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) from one year to two years.

PD to decide future of Hubco next week

ISLAMABAD: The Power Division (PD) is likely to decide the future of 1200 MW Hub Power company (Hubco) next week as the government is in no mood to buy the plant for termination, well-informed sources told Business Recorder.

Aftab made CEO of PSW Company

ISLAMABAD: The government has appointed Syed Aftab Haider as Chief Executive Officer (CEO) of Pakistan Single Window (PSW) Company.

Engro renovates PIDC bridge

KARACHI: Engro, widely regarded as one of the largest conglomerates of Pakistan, renovated the iconic PIDC Bridge in Karachi which serves as an important connection to the MT Khan Road.

FBR clarifies service optimization of data center

ISLAMABAD: The Federal Board of Revenue (FBR) has issued a clarification regarding in-progress service optimization activities at the FBR House Data Center.

FED. GST deadlines extended

ISLAMABAD: The Federal Board of Revenue (FBR) has extended the date for payment and submission of sales tax and federal excise returns for the tax period of July 2021.

DAWN NEWS PAPER

Stocks stumble as geopolitical tensions mount

KARACHI: Stocks faltered once again in the outgoing week with the KSE100 index ceding 320 points, or 0.7 per cent, to close at 47,170 points. Lack of positive triggers kept the participants on

the sidelines represented by the trading volume which stood at an average daily turnover of 307m shares, 37.8pc lower than the earlier week.

Car CKD/SKD kits import bill surges to \$1.1bn in FY21

KARACHI: Pakistan spends a handsome amount on bringing in auto parts from abroad for the after market every year. However, the imports of completely and semi-knocked down (CKD) kits for the local assembly of cars surged to an all-time high of over \$1 billion in FY21.

App launched to identify fake certificates of vaccination

ISLAMABAD: The National Command and Operation Centre (NCOC) on Saturday revised the international travel list and included 15 countries in category C as Pakistan reels under the fourth wave of Covid-19 pandemic.

THE NEWS INTERNATIONAL

PM for fast track reforms to attract investment

ISLAMABAD: Prime Minister Imran Khan Saturday directed the authorities concerned to expedite the reforms process to attract investors and improve the functioning of state-owned enterprises (SOEs).

Where do the benefits go?

LAHORE: Our economic managers lack the courage to take steps that could take our textile exports to new heights. This government announced some facilitation that mostly benefited larger exporters; the smaller ones still operate without any helping hand.

GI pipes fitting cost: SNGPL found involved in over Rs1 bn double charging of domestic consumers

ISLAMABAD: The Sui Northern Gas Pipelines Limited (SNGPL) is found to be involved in almost over Rs1 billion swindle by double charging domestic consumers in GI (Galvanized Iron) pipes fittings while installing the gas connection meters since 2013.

First HVDC transmission line tested with full load of 4,000MW

LAHORE: Pakistan on Saturday launched the trial run of its first high voltage direct current (HVDC) transmission line with the full load of 4000 megawatts (MW), a landmark ahead of its commercial operation date (COD) next month.

Rupee likely to remain steady next week

KARACHI: The rupee is expected to continue trading within the existing range against the dollar next week as inflows from remittances and export proceeds balance the demand from importers, traders said.

Pakistan needs grants, not loans: Japanese envoy

ISLAMABAD: While extending all out support for the upcoming Auto policy, Japanese Ambassador Kuninori Matsuda said Gwadar Port should become fully operational in five years period, while it can be used as a transit station on a short-term basis.

Non-Saudis can now buy one property in kingdom

RIYADH – Non-Saudis, who are legal residents of the Kingdom, can now own a single property, Saudi Gazette reported. The Absher platform has set out three requirements that must be fulfilled by expatriates in order to buy a property in the Kingdom.

Covid-19 vaccine: Booster dose for low immunity patients on the cards, say officials

KARACHI: On the recommendations of transplant surgeons and infectious diseases experts, health authorities in Pakistan are considering to 'allow a booster dose of Covid-19 vaccines' for immune-compromised people including those who had an organ transplant,

TRIBUNE NEWS PAPER

FBR reels under a major 'cyberattack'

ISLAMABAD: Hackers have attacked Pakistan's largest data centre run by the Federal Board of Revenue (FBR) and managed to break the hyper-V software by Microsoft, bringing down all the official websites operated by the tax machinery.

Pakistan complies with 35 of 40 FATF goals

ISLAMABAD: The Asia Pacific Group (APG) in its third Mutual Evaluation Report (MER) has found that of the 40 Financial Action Task Force (FATF) recommendations, the country had been declared compliant or largely compliant on 35 of them, the finance ministry said on Friday.

Rapid PCR testing begins at airports across Pakistan

Owing to difficulties being faced by UAE-bound passengers, the Civil Aviation Authority (CAA) said on Friday said that the counters for conducting rapid polymerase chain reaction (PCR) tests for Covid-19 have become functional at all international airports of the country.

Businessmen call for stable exchange rate

KARACHI: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) businessmen panel has urged the government to control instability of rupee against the US dollar, as the greenback has appreciated 7.15% since May 2021, touching a 10-month high to cross Rs164 mark.

Japan sees Gwadar as transit port

ISLAMABAD: Pakistan can utilise Gwadar port as a transit hub in the short-term, as the country needs another five years to make it an international standard seaport that also has an industrial complex, says Japanese envoy to Islamabad, Matsuda Kuninori.

NCCPL notifies reduction in capital gains tax

KARACHI: The National Clearing Company of Pakistan Limited (NCCPL) has notified reduction in the capital gain tax (CGT) to 12.5% on sale of shares on profit by investors at the Pakistan Stock Exchange (PSX) for the ongoing fiscal year that started on July 1, 2021.

PM Imran for expediting reforms to woo investors

EXPRESS NEWS PAPER

Gwadar is a Transit port at present – Ambassador of Japan

Cyber-attack on FBR, closed all websites, data center, affected shipments

Weekly Review, Descended in stock, Dollar rate increased