

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Electricity connections: APTMA seeks Razak Dawood's help

ISLAMABAD: All Pakistan Textile Mills Association (APTMA) has sought the help of Advisor to Prime Minister on Commerce and Investment Abdul Razak Dawood for electricity connections pending with power Distribution Companies (Discos) as most of the mills are unable to meet their energy needs.

Ogra chief says govt alive to the issue of gas shortage

KARACHI: Masroor Khan, Chairman, Oil & Gas Regulatory Authority of Pakistan (OGRA) has explained that the government machinery is fully aware of the gas shortage issues being faced by the industrialists and the domestic consumers;

Power distribution companies: Incompetent BoDs behind shortage of cables, meters and transformers

LAHORE: Incompetent and indecisive Boards of Directors (BoDs) are behind shortage of some 35000 kilometer cables, 1.1 million electricity meters, and over 1000 transformers in power distribution companies (Discos), said reliable sources.

Non-export industries: SITE body rejects SSGC's decision

KARACHI: SITE Association of Industries president Abdul Rasheed, while totally rejecting SSGC's imprudent decision to suspend gas supply to all non-export general industries, demanded that instead of doing so,

New tax regime for SMEs on the cards

ABCISLAMABAD: The government has decided to offer new tax incentives and concessions to the Small and Medium Enterprises (SMEs) under the simplified tax regime as per the new SME Policy.

IT, GST, FED cases: FBR finalising names of third-party auditors for TY19

ISLAMABAD: The Federal Board of Revenue (FBR) is in the process of finalising third-party auditors for audit of income tax, sales tax, and federal excise duty cases of companies, Association of Persons (AoPs), and individuals for the Tax Year 2019.

POS system: 2,616 Tier-1 retailers register with FBR

ISLAMABAD: As many as 15,180 cash counters/POS machines of 2,616 big retailers are integrated with the Federal Board of Revenue (FBR) point of sale (POS) system.

SECP warns people against risky Ponzi, pyramid schemes

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP), Monday, warned the general public against investing in Ponzi and pyramid schemes, multi-level marketing (MLM) and other online schemes, that promise high rates of return.

SOEs: PC sets sell-off target

ISLAMABAD: The Privatization Commission has set a target to complete the privatisation of one dozen state-owned entities (SOEs) including the Pakistan Steel Mills (PSM) in the next couple of years.

Monthly FCA: Record high

The energy commodity price spiral has wreaked havoc on domestic electricity tariffs. The regulator approved Rs4.75 per unit in lieu of monthly Fuel Charges Adjustment (FCA) for October 2021, to be collected in December 2021.

MPS today

KARACHI: The Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) will meet today (Tuesday) December 14, 2021 to review the economic indicators and take a decision on key policy rate.

THE RUPEE: PKR weakens further

KARACHI: Pakistan's rupee weakened further against the US dollar, depreciating 0.10% in the inter-bank market on Monday. As per the State Bank of Pakistan (SBP), the PKR closed at 177.89 against the USD after a day-on-day depreciation of 18 paise or 0.10%.

Lacklustre condition persists on cotton market

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Monday decreased the spot rate by Rs 200 per maund and closed it at Rs 16500 per maund.

APTMA Advertisement

DAWN NEWS PAPER

New terminals, more LNG cargoes to address crisis: Ogra

KARACHI: Oil and Gas Regulatory Authority (Ogra) chairman Masroor Khan on Monday said that setting up of two liquefied natural gas (LNG) terminals and increasing the number of cargoes in next few years would help address the issue of gas shortage in the country.

Govt contracted \$15.32bn foreign loans in FY21: report

ISLAMABAD: The government contracted \$15.32 billion worth of new foreign loans from multilateral institutions and commercial banks during the previous fiscal year (2020-21) — almost 47 per cent higher than \$10.45bn a year earlier.

Remittances rise 10pc to \$13bn in five months

KARACHI: Remittances sent by overseas Pakistani workers fell 6.6 per cent on a month-on-month basis in November but grew by almost 10pc in the first five months of the current fiscal year.

THE NEWS INTERNATIONAL

Pakistan to get extension in GSP Plus facility: Razak Dawood

ISLAMABAD: Abdul Razak Dawood, Adviser to the Prime Minister on Commerce and Textiles, has said that diversification in exports that wasn't registered in the past, has started taking place in the country.

Industrialists question chairman OGRA over gas shortages

KARACHI: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Mian Nasser Hyatt Maggo termed gas supply shortages and disruptions a matter of survival for industry, with repercussions for the country's foreign exchange reserves.

'Hike in RLNG price in Punjab to hurt textile exports'

ISLAMABAD: With an increase of \$2.5/mmBtu in the price of RLNG for the industries in Punjab, the booming textile export of the country is likely to be severely affected. As much as 70 per cent of textile products of the country are produced in Punjab,

[Depreciation of exchange rate: Exporters to Afghanistan, CARs to conduct trade by banking channels only](#)

ISLAMABAD: In wake of increased dollar demand, the State Bank of Pakistan (SBP) has withdrawn facilities for exporters of Afghanistan and Central Asian Republics (CARs) and made it mandatory to undertake trade only through more stringent traditional measures and banking channels.

[Pakistanis squeezed by inflation face more pain from tax hikes](#)

ISLAMABAD: When Pakistan's annual inflation rate hit 11.5 percent in November, the statistics office put a number on a phenomenon that was already painfully clear to the poor and the salaried middle-class voters who carried Prime Minister Imran Khan to power three years ago,

[SBP launches Asaan Mobile Account](#)

KARACHI: The State Bank of Pakistan (SBP) on Monday launched Asaan Mobile Account (AMA) in a bid to enhance digital access and use of formal financial services in the country, a statement said.

[Remittances up 9.7pc to \\$12.9bln in July-Nov](#)

KARACHI: Remittances from Pakistani workers employed abroad rose 9.7 percent to \$12.9 billion in the five months of this fiscal year, the central bank data said on Monday.

[Rupee falls](#)

KARACHI: The rupee fell to 177.89 to the dollar on Monday, its sixth consecutive all-time low, amid reluctance of the central bank to intervene in the foreign exchange market to ease the pace of decline,

[TRIBUNE NEWS PAPER](#)

[Market projects 100-150 bps hike](#)

KARACHI: Pakistan's central bank is meeting today (Tuesday) to announce monetary policy for the next one month and it is strongly expected to increase the benchmark interest rate for the third consecutive time. However, the magnitude of the hike remains a tricky question.

[FTA with Indonesia under review](#)

ISLAMABAD: A trade agreement between Pakistan and Indonesia is being negotiated to enhance trade activities and it is likely to be implemented soon, said Ambassador of Indonesia to Pakistan Adam Mulawarman Tugio.

[Crippling crisis: Running out of gas](#)

PESHAWAR/ ISLAMABAD/ LAHORE/ KARACHI: The annual gas crisis in the country makes many in the country wish that winters are either minimal or non-existent because having hot food, taking a warm shower, or keeping oneself cozy become luxuries.

[Remittances fall as travel resumes](#)

KARACHI: The remittances sent home by overseas Pakistanis fell 6.6% month-on-month to \$2.4 billion in November 2021 owing to the lifting of travel restrictions and some revival of the Hundi/Hawala system.

[EXPRESS NEWS PAPER](#)

[Mini-budget ready, Tax exemption of 350 billion will be withdrawn](#)

[Dollar reached 180.50, Severe descend in Stock Market, Gold expensive](#)

[Important step of SBP, Asaan Mobile Account inaugurated](#)

[Initiative of NUTECH Karachi campus will provide economic benefit. Khalid Javed](#)