



REQUEST TO IMMEDIATE RELEASE THE STUCK UP REFUND AMOUNTS TO IMPROVE AND REVIVE THE LIQUIDITY OF TEXTILE EXPORT SECTOR, ENABLING THEM TO SURVIVE AND ACHIEVE THE DOUBLE DIGIT GROWTH AND SAVE COUNTRY FROM MASSIVE UNEMPLOYMENT

HUGE EXPORT OPPORTUNITIES ARE AT DOORSTEP

Unlock the export potential-achieve export-led growth
Textile industry has the potential to double its exports, however, acute shortage of liquidity has seized the growth potential



CONTINUANCE OF FTR FOR EXPORTERS

RESTORATION OF 1125 (1)/2011 SO THAT MONETARY INVOLVEMENT MINIMIZE

UNWARRANTED DELAY IN PAYMENT OF OUTSTANDING REFUNDS IS INFLECTING A SEVERE STRAIN ON THE HIGHEST GROWTH-ORIENTED AND EMPLOYMENT PROVIDING TEXTILE INDUSTRY

SALES TAX (REGULAR)	RS. 55 BILLION	DISBURSED RPOS UP TO 25-AUG 2024
DEFERRED SALES TAX	RS. 105 BILLION	PENDING SINCE 2012
DUTY DRAWBACK/CUSTOM REBATE	RS. 25 BILLION	DELAYED FOR 6 TO 9 MONTHS
INCOME TAX	RS. 100 BILLION	PENDING SINCE 2015-2016
DLTL/DDT	RS. 35.5 BILLION	PENDING SINCE 2022
TUF	RS. 4.5 BILLION	PENDING SINCE 2015
MARK-UP SUPPORT	RS. 3.5 BILLION	PENDING SINCE 2015
REFUNDS AGAINST CLAIMS OF SALES TAX ON SERVICES ARE PENDING SINCE 2011		

Sales tax refund claims codal formalities are processed & Annexure-H is filed in about 120 Days followed by electronically generated RPOs in FASTER module to release payment against Sales Tax claims in 72 hours as per Rule 39F of Sales Tax Rules 2006. However, payment is released after 45 to 90 Days in contravention to Sales Tax Rules

Budgetary allocation against DLT/DDL has only been made of PKR 10 billion against approved for payment liability of PKR 38 billion. Only PKR 5 billion has been released; remaining PKR 5 billion is still awaited. Further allocation of PKR 28 billion may also be granted under supplementary grant.

Restore local purchase at Zero rated invoice in export Facilitation Scheme (SRO-957) as said withdrawal in EFS has put additional burden on exporters.

