

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt to set up a climate change authority

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal said that the government would establish Climate Change Authority (CCA) and it would ensure the implementation of various regional and global agreements related to climate change.

Third session of Pakistan-Hungary JCEC concludes

ISLAMABAD: The 3rd Session of the Pakistani-Hungarian Joint Commission on Economic Cooperation (JCEC) concluded successfully in Islamabad, marking an important step forward in strengthening the relationship between Pakistan and Hungary.

Gold rises to historic high

KARACHI: Gold broke the physiological barriers, setting a new all-time record on Friday, as the global market edged higher to a fresh high, traders said.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee recorded a marginal improvement against the US dollar, appreciating 0.04% in the inter-bank market on Friday.

DAWN NEWSPAPER

Fitch acknowledges Pakistan's economic recovery

ISLAMABAD: Fitch Ratings has acknowledged Pakistan's progress in restoring economic stability and strengthening external buffers but cautioned that structural reforms and external financing remain key challenges.

LNG deal with Qatar open to renegotiation next year

KARACHI: Pakistan's liquefied natural gas (LNG) pact with Qatar allows for either party to initiate renegotiation talks next year but no decision has been taken on whether to do this, Petroleum Minister Musadik Malik told Reuters on Friday.

Premier vows more cuts in power tariffs

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday said electricity tariff will further be reduced for domestic and industrial consumers through power sector reforms.

Gold sets new record as per tola rate goes above Rs300,000

KARACHI: In continuation of a record-setting spree, the local one-tola gold bar price crossed the benchmark of Rs300,000 on Friday for the first time due to surging world gold prices fuelled by a tariff war launched by Donald Trump's administration with key trade partners.

THE NEWS INTERNATIONAL

Pakistan faces big external financing risks despite economic progress: Fitch

KARACHI: Pakistan has continued to make headway in restoring economic stability and rebuilding external buffers, Fitch Ratings said in a note on Thursday.

Budget balance slides from surplus into Rs1.54tr deficit in a quarter

ISLAMABAD: With a statistical discrepancy of Rs0.43 trillion, Pakistan's overall budget has turned from a surplus into a deficit of Rs1.54 trillion, equivalent to 1.2 per cent of Gross Domestic Product (GDP), in the first half of the current fiscal year 2024-25.

Bangladesh seeks stronger trade ties with Pakistan

KARACHI: Deputy High Commissioner of Bangladesh in Karachi Mahbubul Alam has expressed a strong commitment to strengthening bilateral trade with Pakistan and urged the Pakistani business community to capitalise on the business opportunities available in Bangladesh. He encouraged Pakistani companies to explore joint ventures, import industrial raw materials and expand exports by assessing market potential in Bangladesh.

How to revamp textile

LAHORE: Pakistan urgently needs to attract foreign investment into its textile sector, following the example of Vietnam and Bangladesh, which secured billions in foreign direct investment (FDI) from China, Japan and South Korea. To remain competitive, Pakistan must focus on synthetic textiles, finishing processes and value-added garment production.

TRIBUNE NEWSPAPER

Pakistan requests rescheduling of \$3.4b Chinese debt

ISLAMABAD: Pakistan has again requested China to reschedule \$3.4 billion debt for two years to bridge a foreign funding gap identified by the International Monetary Fund — in a move that's success will largely address the external funding concerns before the upcoming programme review talks.

'Pakistan faces external financing challenges'

KARACHI: International credit rating agency Fitch Ratings has expressed concern over Pakistan's external payment situation and said the country's rating could be downgraded if there are delays in reviews from the International Monetary Fund (IMF).

Three key IMF conditions met

ISLAMABAD: Pakistan has met three out of the five major fiscal conditions set by the International Monetary Fund (IMF) for the first review of the \$7 billion programme, thanks to improved performance by the federal and provincial governments, according to a finance ministry report.

EXPRESS NEWSPAPER

Per Tola Gold exceeded from 300000/-, Limited Boom in PSX