

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

PM summons urgent meeting on electricity bills

ISLAMABAD: Caretaker Prime Minister Anwaar-ul-Haq Kakar has convened an urgent meeting today (Sunday) regarding electricity bills following recent protests of the people.

Countrywide protests against electricity tariff hike continue

LAHORE: The protest demonstrations against inflated electricity bills continued across the country on Saturday.

KCCI, BMG reject hike in power tariffs

KARACHI: The leadership of Businessmen Group and Karachi Chamber of Commerce & Industry (KCCI), while referring to Caretaker Prime Minister's meeting scheduled in Quetta on Sunday with representatives of power sector, stated that the Karachi Chamber once again strongly protests the unbearable rise in electricity tariff as it was neither affordable for the common man nor for any trader or small industrialist.

Caretaker govt unveils its approach to economy

ISLAMABAD: Caretaker Prime Minister Anwaar-ul-Haq Kakar on Saturday said that the interim government would focus more on rationalising the expenditures, generations of revenue and development of human resource during its short constitutional period.

Units involved in tax fraud : FBR suggests new sections in ST Act for penal action

ISLAMABAD: The Federal Board of Revenue (FBR) has proposed separate sections in the Sales Tax Act for suspension of sales tax registration and blacklisting of the units involved in tax fraud.

LPG price hiked by another Rs10 per kg

KARACHI: The LPG price has been increased by another 10 rupees per kilogram on Saturday, multiplying the burden the common man already facing due to higher electricity and petroleum rates,

RCCI demands govt withdraw hike in power tariffs

ISLAMABAD: The Rawalpindi Chamber of Commerce and Industry (RCCI) has given a deadline till August 29, to the government to withdraw the increase in electricity price, otherwise, it will take out a protest rally.

Minister urges textile exporters to lay focus on value-added products

LAHORE: Federal Minister for Commerce & Industries Dr Gohar Ejaz has urged all textile exporters to shift their focus to the value added products including garments and made up to achieve \$ 80 billion export target.

Gold drifts lower

KARACHI: Gold on Saturday saw some losses but silver was unchanged on the local market, traders said.

DAWN NEWSPAPER

Grey market, IMF blamed as rupee goes into free fall

KARACHI: As the rupee's alarming descent against the US dollar continues unabated, experts and stakeholders point fingers at the powerful grip of the grey market and the International Monetary Fund's (IMF) "significant interference" in the country's banking and currency sectors.

Fund to review FBR's performance under SBA

ISLAMABAD: The Federal Board of Revenue (FBR) will resume virtual talks with the International Monetary Fund (IMF) on Monday to review revenue collection performance in the first two months of the current fiscal year, as well as projections for the coming months, a senior government official told Dawn on Saturday.

Value-added exports key to \$80bn target: commerce minister

LAHORE: Caretaker federal minister for Commerce and Industries Dr Gohar Ejaz has urged textile exporters to shift their focus to value-added products, including garments and made-up to achieve the \$80 billion export target.

Businesses criticise 'unaffordable' tariff hike

KARACHI: As caretaker Prime Minister Anwaarul Haq Kakar meets power sector stakeholders in Quetta today (Sunday), businessmen have asked the PM to announce the withdrawal of what they term an unbearable rise in power tariff, to provide relief to the public at large, as well as the business community.

THE NEWS INTERNATIONAL

Under-fire govt convenes meeting after protests over inflated power bills

ISLAMABAD: The inflated power bills triggered country-wide protests and widespread demonstrations were held in various urban centres of the country, including Karachi, Rawalpindi, Multan, Gujranwala, and Peshawar on Saturday.

Not necessary to agree with US on every issue: PM

ISLAMABAD/QUETTA: Caretaker Prime Minister Anwaar-ul-Haq Kakar on Saturday said Pakistan had been positively engaged with the US on different issues, adding there were also agreements and disagreements between them on various global issues.

Protests erupt in Karachi over skyrocketing electricity bills

People of Karachi have been holding demonstrations at various places across the city to protest against the skyrocketing increase in power bills and what they said is overcharging on the part of K-Electric.

Trade minister urges textile shift to meet \$80bn export goal

LAHORE: Caretaker Federal Minister for Commerce and Industries Dr Gohar Ejaz has urged all textile exporters to shift their focus on the value-added products, including garments, to achieve \$80 billion export target.

Business community demands withdrawal of hike in power tariff

KARACHI: Karachi Chamber of Commerce and Industry (KCCI) has expressed deep concern over the unbearable rise in electricity tariff, which was neither affordable for the public nor for traders nor small industrialists.

Scotland pledges to boost trade and investment ties with Pakistan

KARACHI: Scotland's Minister for Culture, Europe and International Development, Christina McKelvie, has expressed her government's commitment to promote bilateral trade, business linkages, investments, joint ventures and cultural exchanges with Pakistan, a statement said on Saturday.

TRIBUNE NEWSPAPER

Govt startled as soaring living costs bite people

ISLAMABAD: As seething outrage over astronomical electricity bills reaches boiling point, Caretaker Prime Minister Anwaarul Haq Kakar on Saturday was forced to call an emergency meeting at the Prime Minister's House today to quell the brewing storm.

Tariff hike sends industrial production cost soaring

KARACHI: The exorbitant power tariff has increased the cost of industrial production by 25-30% in one go, causing anger among business community and triggering a new wave of inflation in the country.

EXPRESS NEWSPAPER

Additional Tax of 40 to 50 percent is the reason to increase electricity billing

Need 80 Billion Dollars to run Country – Caretaker Commerce Minister

Weekly Review : Difference of Interbank and Open Market rate of Dollar reached Rs. 13