

## **FY-2017-18 Increase in FED refund payments remain zero**

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REPORT

ISLAMABAD: Increase in Federal Excise Duty's (FED) refund payments remained zero percent during 2017-18 when compared with the 2016-17.

According to the FBR's data for 2017-18 issued here on Friday, during fiscal year 2017-18, the refunds of around Rs 155 billion have been paid, as compared to around Rs 87 billion paid in 2016-17. The refund amount paid during 2017-18 was Rs 67.8 billion, which was 78 percent higher as compared to 2016-17.

Tax-wise refund payments during FY 2017-18 revealed that the FBR has paid direct taxes refunds of Rs 69.487 billion in 2017-18 as compared to Rs 49.975 billion, reflecting a growth of 39 percent.

The FBR has paid sales tax refunds of Rs 70.505 billion in 2017-18 as compared to Rs 25.866 billion, reflecting a growth of 172.6 percent.

The FBR has paid federal excise refunds of Rs 2 million in 2017-18 as compared to Rs 2 million in 2016-17, reflecting zero percent growth.

The FBR has paid customs duty refunds of Rs 14.744 billion in 2017-18 as compared to Rs 11.095 billion, reflecting a growth of 32.9 percent.