

## **FPCCI, Bahria Foundation sign MoU**

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REPORT

KARACHI: Pakistan Federation of Chambers of Commerce and Industry (FPCCI) and Bahria Foundation (BF) have signed a Memorandum of Understanding (MoU) to establish a cooperative relationship for facilitating and advancing economic/commercial activities to promote Pakistan's trade for socio-economic prosperity.

The purpose of this MoU is to create Industry-Navy linkages to promote industry-driven programs and plans for economic development and promotion of Inland Water Ways Transportation.

The FPCCI will serve as a platform to harmonize provincial cooperation to seek possible support for the development of economic activities and water transport.

FPCCI and Bahria Foundation will also identify bottlenecks in the expansion of trade and recommend ways and means for their removal.

The signatories will also cooperate in forming task forces to study ways and means for increasing trade, investment, infrastructure development and other such areas which are jointly identified with the passage of time.

The MoU was signed by Commodore Mohammad Abuzar Khan, Director, Business Development, Bahria Foundation and Tariq Haleem, Vice President of FPCCI in the presence of Syed Mazhar Ali Nasir, FPCCI SVP, S.M. Muneer, Zahid Saeed, FPCCI VP and other guests from the Bahria Foundation and Pakistan Navy.