

# Cotton market

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Mills, exporters indulge in fresh buying of quality lint

## RECORDER REPORT

KARACHI: Mills and exporters indulged in fresh buying of quality lint to meet their immediate requirements on the cotton market on Friday, dealers said.

The official spot rate was down by Rs 50 to Rs 8000, they added. Prices of seed cotton in Sindh were at Rs 3700-3800, in the Punjab, rates at Rs 3500-3800 and in Balochistan, prices of seed cotton were at Rs 3800-3900, they said.

In ready session, over 20,000 bales of cotton changed hands between Rs 7800-8250, they said.

Commenting on the fresh developments, cotton analyst, Naseem Usman said that the local cotton market influenced with the global track and it seems that present trend may persist in the near future.

Some leading brokers said that buyers are active to replenish their stock. The seed cotton arrivals are on full swinging, providing an opportunity to the buyers to lay hands over the fine type at cheaper rates, they said.

According to the reports, cotton prices failed to come out of bottom side due to rising uncertainties about the world economies.

The following deals reported: 2000 bales of cotton from Tando Adam at Rs 7950/8000, 1200 bales from Sanghar at Rs 7850/7950, 1000 bales from Mirpurkhas at Rs 7800/8000, 1400 bales from Shahdadpur at Rs 7900/8050, 400 bales from Kotri at Rs 7900/7950, 200 bales from Daur at Rs 8050, 400 bales from Maqsoodo Rind at Rs 8050, 400 bales from Bandhi at Rs 8050, 400 bales from Sakrand at Rs 8050, 1600 bales from Nawabshah at Rs 8050, 1400 bales from Saleh Pat at Rs 8200/8250, 1200 bales from Rohri at Rs 8175/8200, 2000 bales from Khairpur at Rs 8125/8175, 400 bales from Yazman Mandi at Rs 8150/8200, 200 bales from Fort Abbas at Rs 8175, 400 bales from Mianwali at Rs 8100, 600 bales from Rajanpur at Rs 8200/8225, 400 bales from Fazilpur at Rs 8200/8225, 400 bales from Chistian at Rs 8050/8075, 600 bales from Haroonabad at Rs 8000/8025, 200 bales from Vehari at Rs 8075, 200 bales from Jehania at Rs 8025, 400 bales from Burewala at Rs 8000, 400 bales from D.G. Khan at Rs 8200, 400 bales from R.Y.Khan at Rs 8200 and 200 bales from Chichawatni at Rs 8075, they said.