

Filing returns

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No decision taken yet to extend date: FBR

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LAHORE: No decision has been taken so far to extend the date for filing income tax returns therefore taxpayers must not delay filing their income tax returns, an FBR official said on Wednesday.

The last date for filing returns is 30th September and those who cannot file returns till due date should pay estimated tax to get an extension, he said.

He said the taxpayers who failed to file returns but deposited some tax will get a chance to adjust it later and they would get an extension of fifteen days as the Income Tax Ordinance has provided these powers to the Chief Commissioners.

The FBR official said this while talking to a delegation of Rawalpindi Islamabad Tax Bar Association (RITBA) led by its president Syed Tauqeer Bukhari.

The official warned that the names of late filers and those who failed to pay a part of income tax would be removed from the active taxpayer's list (ATL) and they would be able to include their names in the ATL by March, next year.

Late filers will be treated as non-filers and they would not be able to avail benefits of reduced withholding tax rates for the next six months, he added.

He said if the government decides to extend the date for filing returns, it will be requested to make it applicable to only those who deposited estimated tax.

Syed Tauqeer Bukhari and other tax consultants assured all-out cooperation and promised to tell their clients to submit returns in time.

Sofia Akhtar Advocate told Business Recorder that a committee comprising tax officials and consultants was also formed to find ways and means to broaden the tax net.