



PHMA urges govt to clear tax refunds

Page NO.11 Col NO.04

LAHORE: Pakistan Hosiery Manufacturers and Exporters Association (PHMA) urged the government on Tuesday to clear all the verified sales tax refunds (under the Prime Minister Package) before the end of its tenure as the shifting of this burden to the interim government will cause frustration among the exporters.

“The GSP window had opened tremendous opportunities by way of inflow of abundant export orders which the industry would not be able to execute if its liquidity problem is not resolved at the earliest,” PHMA Chairman Dr Khurram Anwar Khawaja said.

He asked the government to appreciate the role of value-added apparel sector for its potential to harvest maximum benefits of GSP+, providing mass employment to the jobless population of the country. Dr Khawaja said the benefits of the renewed GSP+ status could only be harvested by maximum value-addition in finished products rather than exporting only raw materials, which cannot be possible without relaxation in import policies.

“Therefore, we appeal the government to immediately clear the verified duty drawback tax claims submitted to the Federal Board of Revenue under the PM package before the expiry of current government term,” he demanded.

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