

RD will not be applicable

FBR expands list of items
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RECORDER

REPORT

ISLAMABAD: The Federal Board of Revenue (FBR) has expanded the list of items on which regulatory duty (RD) would not be applicable, including 10 kinds of fruits/vegetables.

In this regard, the FBR has amended list of exclusions under SRO 640(1)/2018 through a notification issued here on Friday.

According to the notification, RD would not be applicable on the import under Pakistan Customs Tariff (PCT) codes 0707.0000, 0804.2000, 0806.1000, 0806.2000, 0807.1100, 0807.1900, 0808.1000, 0809.1000, 0810.9010, 0812.9000.

Under SRO 640(1)/2018, the regulatory duty shall not be levied on the import under notification # SRO 678 (1)/2004 dated 7th August, 2004, import under Chapter 99 of First Schedule of the Customs Act, 1969 (IV of 1969), import under Fifth Schedule to the Customs Act, 1969 (IV of 1969), excluding serial # 22 of Table to Part I, serial numbers 4, 6, 11, 12, 13, 14, 99, 100, 101 and 102 of the Table to Part-III, serial number 3, of Table-A and serial numbers 1, 2, 3, 29 to 33, and 35 to 42 of Table-B to Part VII of the said Schedule, subject to fulfillment of conditions laid therein, import under sub chapters 3 and 7 of chapter XII and chapter XV of Customs Rules, 2001, import under Small and Medium Enterprises and Export Oriented Units Rules, 2008, import under Temporary Importation Scheme vide SRO 492(1)/2009, dated the 13th June, 2009, import of HRC by manufacturers of CRC under Sr # 5 of notification # SRO 565(1)/2006 dated the 5th June, 2006, import of special steel round bars and rods of non-alloy steel exceeding diameter 75 mm (PCT code 7214.9990) by the seamless pipes manufacturers registered under the Sales Tax Act, 1990, import of Grain and non-grain oriented electrical steel sheets (PCT codes 7225.1100, 7225.1900, 7226.1100 and 7226.1900) under Sr.No.6, 7 and 8 of notification # SRO 565(1)/2006 dated 5th June, 2006, import of Sliver cans and Lollipop Sticks, (PCT code 3926.9099), parts (PCT codes 3926.9099, 4016.9990, 8415.9012, 8415.9021 and 8415.9091) if imported by vendors of automotive OEM sector, import of rubber apron cots (PCT code 4016.9990), import of vehicles (CBU) by new entrants, as enumerated vide Sr.1, Table-III of SRO 656(1)/2006, in terms of Auto Development Policy; and import under PCT codes 1202.4200 and 1517.9000, by registered manufacturers of food and confectionary industry.

The rate of RD on import of CKD/SKD kits, of home appliances mentioned in the table and of which kits are not specified separately therein, shall be 10%.

For the purpose of levy of regulatory duty under this notification, the value of vehicles (PCT Code 87.03) having bullet proofing and other security features shall be the same as determined under Notification SRO # 1121 (1)/2007, dated 17th November, 2007.

Following is the text of the SRO 710(1)/2018 issued here on Friday.. In exercise of the powers conferred by sub-section (3) of section 18 of the Customs Act, 1969(IV of 1969), the federal government is pleased to direct that the following amendment shall be made in its notification # SRO 640(1)/2018, dated the 24th May, 2018 namely:-

In the aforesaid notification, in paragraph 2, after clause (m), the word "and" at the end shall be omitted and in clause (n), after the semicolon the word "and" shall be added and thereafter the following new clause shall be added, namely:-

"(o) import under PCT codes 0707.0000, 0804.2000, 0806.1000, 0806.2000, 0807.1100, 0807.1900, 0808.1000, 0809.1000, 0810.9010, 0812.9000.