

0.5m added to gas consumers' category every year, PM told

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ISLAMABAD: The Ministry of Petroleum Thursday informed Prime Minister Nasir-ul-Mulk that every year 0.5 million consumers are being added to the existing 8.8 million gas consumers' category in the country.

A meeting held to review the performance of Ministry of Petroleum was given a briefing by secretary petroleum. The secretary briefed the caretaker Prime Minister on petroleum sector production and sector-wise consumption of gas and petroleum products in the country.

The caretaker Prime Minister was informed that the country's current energy requirement of 79.58 million tonnes of oil equivalent (MTOE) is being met through 38 percent gas, 34 percent oil, 06 percent LNG, and other resources including LPG, hydro and coal resources. An overview was also given about the available gas and oil reserves in the country and the cumulative province-wise production and utilization.

The Prime Minister was informed that with diminishing domestic production, LNG requirement which currently stands at 1,000 MMCFD was projected to reach 3,600 MMCFD by 2030. The secretary petroleum, in his briefing, also highlighted certain issues concerning the petroleum sector including revision of gas sale prices.

The Prime Minister directed that besides attending to any emergent situation as per the mandate of the caretaker government, a comprehensive strategy should be worked out during this period for addressing petroleum related issues for the consideration of the incoming elected government.

Minister for Power Barrister Syed Ali Zafar, Secretary to Prime Minister Suhail Aamir, Secretary Petroleum Sikandar Sultan Raja and senior officials attended the briefing.