



Reserves rise by \$198m

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KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP) increased by \$198 million during the week ended on June 14 to \$10.264 billion making the total reserves of the country as \$16.798bn.

The SBP noted that the forex holdings of the commercial banks had been increasing for more than a year and reached \$6.533bn on June 14.

The holdings of the commercial banks increased by \$1.275bn, or 24pc, from June 2017 to June 2018.

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