

SBP's reserves up by \$126m

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KARACHI: Foreign exchange reserves of the State Bank of Pakistan (SBP) have increased by \$126 million during the week ended on June 29, SBP reported on Thursday.

This increase was against the trend as the reserves had been falling since May 2017. In the outgoing week, SBP reserves dipped below the \$10 billion-mark to reach \$9.788bn.

The holdings of the commercial banks continued to increase to touch their peak of \$6.597bn. The country's overall reserves stood at \$16.385bn on June 29.

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