

• **TOP STORIES**

Minister reviews performance of FBR

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Finance Minister Dr Shamshad Akhtar Wednesday visited Federal Board of Revenue (FBR) to review overall performance of the FBR, including revenue collection, amnesty scheme, tax base and other areas of policy and enforcement.

Sources said that Chairperson FBR Rukhsana Yasmin and her team of members briefed the finance minister about the overall revenue collection position during 2017-18. It was informed that around Rs100 billion were collected under the amnesty scheme. The FBR's strategy to meet Rs4,435 billion revenue collection target for new fiscal year was also discussed during the meeting. The FBR tax revenue target for 2018-19 has been fixed at Rs4,435 billion which is to be achieved through tax administration and compliance with taxation measures taken in budget and tax base will be enhanced while tax rates are being lowered.

The budgetary revenue collection target for 2018-19 was fixed at Rs4.013 trillion, which was revised downwards to Rs3.935 trillion. So far, the FBR has provisionally collected nearly Rs3,841 billion for 2017-18, sources said. The FBR informed the finance minister about the measures for expanding the tax base and impact of budgetary measures implemented from July 1, 2018.

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