

Karachi traders extend full support to PTI govt

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REPORT

KARACHI: Traders Friday felicitated the PTI Chairman on landslide victory in the general election 2018, offering a support to the new government as a frontline economic aide.

"The speech outline of new premier-elect, Imran Khan is exhaustive and impressive to reflect the public sentiments," Chairman, All Karachi Tajir Ittehad, Muhammad Atiq Mir said, hopping the election will help bring a positive change in the country, especially on the economic front.

He said that the country's traders congratulate Imran Khan after winning the peaceful election in the country, and assured the PTI leaders of complete support to help bring about an economic turnaround. "The new [PTI] government should avoid confrontational politics just to help the nation find fruitful five-year tenure," he maintained.

The trade leader said that the PTI should pursue its primary economic and social agenda so that the country could move ahead and enter into a development era.

"The PTI government should execute its plans single-mindedly without any unnecessary adventures," he said, and demanded for removal of 'anti-trade' police that continue from the PML-N government.

He asked the new government to introduce tax reforms to ensure the taxation growth and end the withholding tax on bank accounts with such levies placed on power and gas bills. "The new government should also help the country get rid of world financial institutions so that it could have its independent economic policies," Atiq Mir said.

He urged the new government should also restore voluntary income tax scheme to increase the traders' confidence in the collecting departments, saying "there is an ample space to rebuild the tax collecting system with necessary reforms with a view to create a better business friendly environment and help the national economy grow."

The government should build a strong hedge against the floods of imports as the national economy suffers utmost from the unbridled foreign commodities on the local market, he advised, saying that "the dollar challenge will continue to haunt the rupee if strict measures were not taken on time."