

Profits outflow rises to \$2.bn

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KARACHI: Outflow of profits and dividends from the country rose to \$2 billion in FY18 compared to \$1.7bn witnessed in FY17, the State Bank of Pakistan (SBP) on Thursday.

The country has been facing a difficult situation since inflow of foreign investment in the country is not significantly higher than the outflow of profits and dividends. The country received just \$2.767bn in foreign direct investments in FY18 while the outflow stood at \$2bn, indicating a serious shortage of inflow.

Details further show that the country had to pay about \$2.32bn, including outflow through portfolio investments.

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