

Forex reserves decline to \$15.682 billion

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KARACHI: Pakistan's foreign exchange reserves dropped to \$15.682 billion during the week ended July 13 from \$16.084 billion a week ago, the central bank said on Thursday. The foreign exchange reserves held by the central bank decreased \$416 million to \$9.064 billion due to external debt and other official payments. The forex reserves of commercial banks rose to \$6.618 billion from \$6.604 billion a week ago.