

• **LETTERS**

Growing debt burden

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- Higher expenditure and lower tax receipts have always constituted a growing debt burden for the country. The present rupee slide seems to have added insult to the injury. It has been learnt through a *Business Recorder* news item that rupee has weakened by Rs 11.89 against the dollar from June 1, 2018 when the caretaker government assumed the office. The PKR slide has resulted in around Rs 1,200 billion increase in the country's debt. Depreciation valuation of one rupee against the dollar increases external debt by Rs 100 billion. They added the implications of depreciation are very serious on the budget deficit, inflation and on cost of doing business. That the country's economy is in dire straits is a fact. The interim setup in the country appears to be clueless about the situation.

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