



Walmart plans to move out of Japan

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TOKYO: US retailer Walmart Inc has decided to sell Japanese supermarket chain Seiyu and has already approached major retailers and private equity funds, the Nikkei business daily reported on Thursday.

If realised, the sale could amount to around 300 billion to 500bn yen (\$2.7bn to \$4.5bn), the Nikkei said, without citing its sources. Walmart said it does not comment on market speculation.—Reuters

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