



Reserves fall

Page No.10 Col No.01

KARACHI: The State Bank of Pakistan (SBP) reported on Thursday that its reserves fell by \$309 million to \$9,480m during the week ended on July 6.

With SBP reserves down again, it seems that the prior week's increase by \$126m was a one-off event.

Holdings of the commercial banks continued to rise and touched \$6,604.8m while the total foreign reserves of the country stood at \$16,084.3m.

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