

Foreign investment

THIS refers to the letter `Foreign investments` (Dec 20). The writer encourages the investment by German giants like Volkswagen and Siemens in Pakistan and only highlights the pros of the investment but overlooks the longterm ramifications.

It is true a lot of employment opportunities will be created and trade relations with Germany will improve but at the same time our natural resources will be drained in the manufacturing processes and our workers may be exploited due to low salary packages. Moreover, by openly welcoming foreign companies we are making it more challenging for local companies/start-ups to survive.

Perhaps we need to focus more on our industries and start-ups rather than openly welcoming multinational businesses.

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