

**Forex reserves soar to \$14.58 billion**

The country's liquid foreign exchange reserves increased by \$831 million during last week, mainly due to arrival of one billion dollars from Saudi Arabia. According to State Bank of Pakistan weekly report, total liquid forex reserves rose to \$14.584 billion as on December 14, 2018 compared to \$13.754 billion on December 7, 2018.

During the week under review, the SBP received an inflow of \$1.0 billion from Saudi Arabia. After taking into account outflows relating to external debt and other official payments, the SBP reserves increased by \$788 million to \$8.048 billion at the end of last week. Forex reserves held by banks increased by \$42 million to \$6.536 billion at the end of the week.

**RECORDER REPORT**