

PM tells Petroleum Division to check gas theft

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RECORDER REPORT

ISLAMABAD: Prime Minister Imran Khan Tuesday directed the Petroleum Division to chalk out a comprehensive plan for checking gas theft in the country, which is causing a loss of Rs 50 billion to the exchequer annually.

The Prime Minister issued these directions while chairing a briefing. Minister for Petroleum Ghulam Sarwar Khan, Additional Secretary In-charge Petroleum Division Mian Asad Hayaud Din and senior government officers were present during the meeting.

Additional Secretary In-charge Petroleum Division Mian Asad Hayaud Din briefed the Prime Minister about the existing situation vis-à-vis demand and supply in the oil and gas

The Prime Minister was also apprised of the progress into construction and operationalisation of TAPI and Pak-Iran gas pipeline along with other significant projects which are in the pipeline to meet the growing energy needs of the country.

The secretary also highlighted various issues including the issue of rationalization of gas sale prices, recovery of receivables, non-implementation and frequent altering of that policies resulting in erosion of the investors' confidence and non-awarding of exploration blocks during the last five years.

The Prime Minister directed that a comprehensive plan of action with delineated timelines should be submitted at the earliest to address various issues of the oil and gas sector.