

US dictation to IMF termed unjustified

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REPORT

LAHORE: The United States dictation to IMF not to grant a bailout package to Pakistan is totally unjustified and a blatant attempt to push Pakistan towards economic chaos.

Accepting US dictation will damage the reputation of IMF which has been extensively used by Americans to meet political ends, Veterans of Pakistan (Pakistan ex-service men association) said on Friday.

General Secretary VOP, Brig Syed Masud ul Hassan (retd) said it is not the way to appreciate a country that has suffered record number of casualties and economic loss in the war against terror for so long.

He stressed that CPEC is a historic opportunity for Pakistan which is recognised by one and all for its potential to help Pakistan revamp its infrastructure, economic productivity and export potential which cannot be compromised.

He opined that successive governments had avoided reforms for political reasons in different sectors of the economy which resulted in frequent borrowing from national and international institutions.

The new government should undertake process of reforms to boost productivity, quality and exports. If reforms were avoided, it would be very difficult to avail another bailout package after few years.