

## Errors found in draft tax return form

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KARACHI: The Karachi Tax Bar Association (KTBA) has pointed out some major anomalies and shortcomings in the draft tax return forms for TY18, recently issued by the FBR.

The draft tax return form made available on July 13 only seeks tax details for individuals and association of persons but no column or information is sought from companies.

Moreover, while filing wealth statement, the IRIS system asks for town code which is neither available nor defined. Additionally, the town system does not exist in Karachi and since 2013 the city has been divided into District Municipal Corporation.

In total, the KTBA has raised around 15 issues pertaining to the draft tax return forms for TY18, largely pointing towards system errors.