

Tax Reforms Commission: High- powered body re-constituted

Finance Minister Asad Umar has re-constituted high powered committee to implement and monitor the proposed recommendations of "Tax Reforms Commission".

According to a notification issued by the FBR here on Tuesday, the committee would comprise of Muhammad Hammad Azhar, Minister of State for Revenue as Chairman of the committee. Members of the committee included Mohammad Jehanzeb Khan, Chairman, FBR, Syed Masoud Naqvi, CA, Shabbar Zaidi FCA, Abid H. Shaban, Advocate, Ashfaq Tola, FCA, Habib Ullah Khan, Member (IR-Operation"s), FBR and Muhammad Zahid, Member (Customs), FBR. Dr. Muhammad Iqbal, Member (IR-Policy), FBR would be Member/Secretary of the said committee.

Terms of references (TORs) of the committee will supervise implementation of the combined recommendations of FBR and TRC subject to the approval of the federal government.

Constitute sub-committee(s) to supervise the implementation of the recommendations approved by the federal government, FBR added.

SOHAIL SARFRAZ