



FBR must clarify

THE Federal Board of Revenue is requested to provide clarifications to pensioners regarding the following issues with reference to the filing of income tax returns.

Is the pension of a government servant taxable? Are the profits earned by a pensioner from investments -accumulation of pension commutation, GP fund, leave encashment, inherited money and lifelong savings-made by him in National Saving schemes taxable when 10 per cent to 15pc tax is deducted on six-monthly basis? The FBR should also clarify whether it is mandatory for a pensioner falling in the afore-listed categories, who does not have any agriculture income and does not possess any property in his name or in the name of his spouse/children in Pakistan and abroad to file income tax return to become filers or is he exempt? This clarification is all the more necessary in view of the restrictions imposed in the current budget on non-filers.

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