

RDs on 570 goods imposed

ISLAMABAD: The Federal Board of Revenue (FBR) has imposed regulatory duties on the import of 570 goods including vehicles, SIM cards (5 percent RD), wheat (60 percent RD), cotton yarn (5 percent), betel leaves (Rs 400/kg) and wide range of imported food items and dairy products. The FBR has issued a notification here on Tuesday. The RDs on the import of these 570 items would be applicable till June 30, 2019.

According to the SRO, RDs have been imposed within the range of 5 percent to 90 percent. The 10 percent, 20 percent and 40 percent RD has been imposed on different items.

A 70 percent RD has been imposed on the import of used cars and jeeps above 1801cc to 3000cc and above.

RD has also been imposed on the import of electronic items, woven fabrics, ceramic items, paper and paper board, bars/rods and iron products.

RD has been imposed on the import of new vehicles, mini-vans and sports vehicles.

The regulatory duty shall not be levied on the following: Imports under S.R.O. 678 (1)/2004 dated the 7th August, 2004; import under Chapter 99 of First Schedule of the Customs Act, 1969 (IV of 1969); import under Fifth Schedule to the Customs Act, 1969 (IV of 1969), excluding serial no 22 of Table to Part I, serial numbers 4,6,11,12,13,14,99,100, 101 and 102 of the Table to Part-III, serial numbers 3 and 7 of Table-A, serial numbers 1, 2, 3, 29 to 33, 35 to 42 of Table-B, and serial numbers 27 and 28 of Table-C to Part VII of the said Schedule, subject to fulfilment of conditions laid therein; import under sub chapters 3 and 7 of chapter XII and chapter XV of Customs Rules, 2001; import under Small and Medium Enterprises and Export Oriented Units Rules, 2008; import under Temporary Importation Scheme vide S.R.O. 492(1)/2009, dated the 13th June, 2009; Import of HRC by manufacturers of CRC under Sr. No.5 of S.R.O.565(1)/2006 dated the 5th June, 2006; import of special steel round bars and rods of non-alloy steel exceeding diameter 75 mm (PCT code 7214.9990) by the seamless pipes manufacturers registered under the Sales Tax Act, 1990; import of Grain and non-grain oriented electrical steel sheets (PCT codes 7225.1100, 7225.1900, 7226.1100 and 7226.1900) under Sr. Nos. 6, 7 and 8 of S.R.O.565(1)/2006 dated 5th June, 2006; import of Sliver cans and Lollipop Sticks (PCT code 3926.9099); parts/inputs (PCT codes 3926.9099, 4016.9990, 8415.9012, 8415.9021, 8415.9091 and 8544.4990) if imported by vendors of automotive OEM sector; import of Rubber Apron & Cots (PCT code 4016.9990); import of vehicles (CBU) by new entrants, as enumerated vide Sr.1, Table-III of SRO 656(1)/2006, in terms of Auto Development Policy; and import under PCT codes 1202.4200 and 1517.9000, by registered manufacturers of food and confectionary industry; and Rate of RD on import of CKD/SKD kits, of home appliances, mentioned in the table, and of which Kits are not specified separately therein, shall be 10%. For the purpose of levy of regulatory duty under this notification, the value of vehicles (PCT Code 87.03) having bullet proofing and other security features shall be the same as determined under S.R.O.No.1121 (1)/2007, dated 17th November, 2007.

This notification shall remain effective till the 30th June, 2019, if not rescinded earlier.

RECORDER REPORT