

Number of return filers jumps 55pc

ISLAMABAD: The Federal Board of Revenue on Thursday announced that 55 per cent more income tax returns were received for the tax year 2018 compared to a year ago.

An official statement said the board received 482,275 income tax returns for the tax year 2018 until Oct 10, an increase of 170,208 returns from 312,067 returns received till the same date in the previous tax year.

The FBR has already extended the last date for the filing of income tax returns until Nov 30. Meanwhile, a delegation of the office-bearers and members of the Pakistan Tax Bar Association met with Minister of State for Revenue Hammad Azhar at the FBR House. The association assured full support to the FBR's efforts for enhancing revenue collection and promoting tax compliance culture.

The minister said the government was fully committed to broadening the tax base and introducing equitable taxation whereby all those who had taxable incomes or businesses would come up and contribute their due share of taxes towards the revenue generation and resource mobilisation efforts of the government.

The Newspaper's Staff Reporter