

Exports witness 4.56pc increase in three months

ISLAMABAD: Pakistan's exports have witnessed an increase of 4.56 percent in the first three months of financial year 2018-19 and reached \$5.390 billion as compared to \$5.356 billion exports during the same period of the last year. According to monthly summary, export and import statistics for September, 2018 were released here on Wednesday by the Pakistan Bureau of Statistics (PBS) on year on year basis. The country's exports enhanced by 3.55 percent when compared to September 2017, as they reached \$1.728 billion from \$1.668 billion.

On month on month basis, the exports of the country witnessed a decline of 14.35 percent from \$2.017 billion to \$1,728 billion as compared to August 2018, the PBS data said.

The imports of the country increased by 0.63 percent to \$14.260 billion in July-September 2018, as compared to \$14.170 billion in the same period of last year.

On year on year basis, imports reduced by 0.18 percent to \$4.430 billion in September 2018, as compared to \$4.438 billion in the same month last year.

According to the PBS data, the trade deficit of the country has witnessed a slight reduction of 1.61 percent to \$8.869 billion in July-Sept this year as compared to \$9.014 billion in the same period last year.

ABDUL RASHEED AZAD