

Forex reserves down \$116m

KARACHI: The country's total liquid foreign exchange reserves declined by \$116 million during last week.

According to State Bank of Pakistan's weekly report issued Thursday, Pakistan's total liquid foreign exchange reserves stood at \$14.068 billion as on Nov 2, 2018 compared to \$14.184 billion on Oct 26, 2018.

During the week, the SBP's reserves decreased by \$98 million to \$7.679 billion due to payments on account of external debt servicing. Reserves held by banks fell slightly by \$18.4 million to \$6.389 billion down from \$6.407 billion.

RECORDER REPORT