

NBP president appointed

ISLAMABAD: The Federal Cabinet on Friday appointed Arif Usmani as President of the National Bank of Pakistan (NBP), with the notification of his appointment expected to be issued next week.

The post has been lying vacant since late August after the removal of Saeed Ahmed. Usmani holds an undergraduate degree from Imperial College, University of London and is an Associate of Royal College of Science.

He was currently employed in Mashreqbank as head of Risk Management since November 2017, before which he was the director of Abu Dhabi Islamic Bank – Egypt, and Global Head of Wholesale Banking since 2012. Usmani started in 1981 from CitiBank and has 35 years of experience across several geographical markets and banks in senior positions.

The Newspaper's Staff Reporter