BUSINESS RECORDER
Founded by M.A. Zuberi

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RECORDER REPORT

FBR abolishes additional duty

ISLAMABAD: The Federal Board of Revenue (FBR) has abolished additional customs duty on the import of electric vehicles 2-3 wheelers completely built unit (CBU) condition; electric auto rickshaw, electric motorcycle, and 3-wheeler electric-loader up to June 30, 2025.

In this connection, the FBR has issued a notification here on Wednesday to amend SRO 572(I)2020.

Under the notification, the additional customs duty would not be applicable on the import till June 30, 2025 of electric vehicles 2-3 wheelers (CBU) falling under Pakistan Customs Tariff (PCT) codes 8703.8030 (electric auto rickshaw), 8711.6040 (electric motor cycle), and 8711.6060 (3-wheeler electric-loader).